

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 630,380
 NET VALUATION TAXABLE 2017 116,055,885,089
 MUNICODE 1300 (County Code)

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2018
 MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNO-
 TATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICA-
 TION OF BUDGETS BY THE DIRECTOR OF LOCAL GOVERNMENT SERVICES.**

_____ of _____, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Craig R. Marshall*
 Title Director of Finance

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Craig R. Marshall, am the Chief Financial Officer, License # Y-0088, of the _____ of _____, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature *Craig R. Marshall*
 Title Director of Finance
 Address County of Monmouth, Hall of Records, One East Main St., PO Box 1256, Freehold, NJ 07728-1256
 Phone Number (732) 431-7391
 Fax Number (732) 409-4824

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2018

NOT APPLICABLE

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

21-600881

Fed. I.D. #

N/A

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/17

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$10,074,547.96	\$32,049,544.12	\$50,719,596.97

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:


Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/22/18

Date

Schedule of Expenditures of Federal Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures
NJDHSS- CAP/NJEH, Medicaid Case Mgmt	93.224	100-054-7530-XXX	N/A	N/A	0.00	22,140.47
NJDCA - LIHEAP CWA 2017-05139-0181-00	93.568	100-022-8050-182	07/01/16	06/30/17	14,830.00	14,830.00
NJDOT-BR-NBIS, BRIDGE INSPC 755/756/760	20.205	480-078-6300-XXX	N/A	N/A	34,639.38	(4,421.39)
NJDOT Intersection IMPS-CR13&WBERGEN PL	20.205	480-078-6300-GQP	09/18/13	12/31/14	26,721.81	0.00
NJDOT CR40A/ MEMORIAL DR - ASBURY/NEPTUNE	20.205	480-078-6300-GWU	N/A	N/A	173,191.59	0.00
NJDOT CR524/SQUNKUM YELLOWBROOK/W FARMS	20.205	480-078-6300-GWU	N/A	N/A	114,910.98	7,540.26
NJDOT Bridge S-32, CR520 Rumson& Seabright	20.205	480-078-6300-GOK	09/08/14	12/31/18	62,615.66	55,005.84
NJDOT-CR537 (SR 34) Intersections Improvements ROW	20.205	480-078-6300-GYR	09/11/14	01/31/18	450.00	7,050.00
NJDOT COUNTY ROUTE 537	20.205	480-078-6300-HEO	09/16/15	10/30/17	486,200.48	636,937.27
NJDOT HALLS MILL RD-ELTON ADELPHIA RDS CR524A	20.205	480-078-6300-HEM	09/15/15	06/30/18	178,985.28	401,162.11
NJDCF/DCPP- HSAC CY17	93.558	100-016-1630-033	01/01/17	12/31/17	1,000.00	1,000.00
NJDHS/DFD - Transportation & Tip, FY17 TS17013	93.558	100-054-7550-291	07/01/16	12/31/17	54,812.00	71,405.76
NJDHS/DFD- SSH TANF FY 17	93.558	100-054-7550-380	07/01/16	12/31/17	142,646.00	131,776.73
NJOAG/DLPS/DCJ-VOCA 2017 V-00-00	16.575	100-066-1020-142	10/01/16	08/31/17	267,590.00	269,090.00
NJOAG/DLPS-STOP VAWA FY167 14VAWA-41	16.588	100-066-1020-246	06/01/16	06/15/17	21,101.34	16,616.29
NJOAG/DLPS-STOP VAWA FY18 VAWA-42-15	16.588	100-066-1020-246	05/01/17	04/30/18	9,771.29	19,542.58
NJOAG/DLPS/DCJ-Sane/Sart FY 2015 VS-57-14	16.575	100-066-1020-144	10/01/15	10/15/16	14,358.52	0.00
NJOAG/DLPS/DCJ-Sane/Sart FY 2015 VS-35-15	16.575	100-066-1020-144	10/01/16	11/30/17	86,845.98	96,259.00
NJOAG/DLPS/DCJ-Sane/Sart FY 2016	16.575	100-066-1020-144	10/01/17	09/30/18	0.00	20,070.49
NJOAG/DLPS/DHTS-DRE FFY2017	20.616	100-066-1160-157	10/01/16	09/30/17	44,205.46	39,557.96
NJOAG/DLPS/DHTS-DRE FFY2018	20.616	100-066-1160-157	10/01/17	09/30/18	0.00	4,620.00
NJDLP/DCJ- JAG Task Force FY17 1-13TF-15	16.738	100-066-1020-364	07/01/16	07/31/17	77,703.00	70,087.75
NJDLP/DCJ- JAG Task Force FY18 1-13TF-16	16.738	100-066-1020-364	07/01/17	06/30/18	13,530.00	23,815.00
NJOAG/DLPS/DCJ - Megan's Law	16.738	100-066-1020-364	02/01/17	01/31/18	4,376.96	6,174.06
NJOHSP-SHSP (HSGP) FFY'15	97.067	100-066-1005-006	09/01/15	08/31/18	139,817.12	116,802.77
NJOAG/DLPS/DSP/OEM HMGP-BCC EVAC SHLTR GENRTR	97.039	100-066-1200-XXX	08/29/14	2/29/18	0.00	19,302.17
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj.	97.039	100-066-1200-XXX	02/17/15	02/17/18	0.00	18,157.94
NJOHSP - SHSP FFY 2016	97.067	100-066-1005-066	09/01/16	08/31/19	77,720.54	141,230.43
NJOAG/DLPS/DSP - EMPG/EMMA FY15	97.042	100-066-1200-726	07/01/15	06/30/16	55,000.00	55,000.00
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Proj. - HOR	97.039	100-066-1200-XXX	03/30/17	03/30/20	0.00	400,000.00

Schedule of Expenditures of Federal Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period		Cash Received	Program Expenditures
			Grant	Period		
NJOAG/DLPS/DHTS - Buckle Up In the Park FED2016-241	20.600	14-100-066-1020-364	07/09/16	07/30/16	0.00	600.00
NJOAG/DKPS/DHTS - Labor Day Drive Sober Crackdown 2017	20.616	100-066-1160-157	08/17/17	09/04/17	5,500.00	5,000.00
NJOAG/DLPS/DHTS - DDACTA 2017	20.600	100-066-1160-036	10/01/16	09/30/17	49,261.66	49,261.66
NJOAG/DLPS/DHTS - Distracted Driver Crkdw	20.616	100-066-1160-158	04/01/17	04/21/17	5,500.00	5,500.00
NJOAG/DLPS/DHTS - DDACTA 2018	20.600	100-066-1160-036	10/01/17	09/30/18	0.00	12,773.10
NJOAG/DLPS/DHTS - DWI Task Force FFY2017	20.616	100-066-1160-157	10/01/16	09/30/17	50,400.00	50,400.00
NJDEP - CDBG-DR MOSQUITO CONTROL SSANDY	14.269	100-042-4800-400	01/01/14	05/15/17	50,008.32	0.00
NJDEP/OMCC - Mosquito ID & Control, 2016	93.323	100-042-4800-399	06/24/16	10/31/16	24,290.64	22,507.14
NJLWD-WIOA, PY 2015 ADULT	17.258	100-062-4545-101	07/01/15	06/30/17	504,219.00	497,887.62
NJLWD-WIOA PY 2015 YOUTH	17.259	100-062-4545-249	07/01/15	06/30/17	223,131.00	233,691.20
NJLWD-WIOA PY 2015 DISLOCATED WORKER	17.278	100-062-4545-105	07/01/15	06/30/17	180,096.00	221,008.84
NJLWD-WIOA, IIA Adult PY2016	17.258	100-062-4545-101	07/01/16	06/30/18	747,712.00	762,517.54
NJLWD-WIOA IIC Youth PY2016	17.259	100-062-4545-249	07/01/16	06/30/18	695,455.00	733,185.57
NJLWD-WIOA, II Dictd Wkr PY2016	17.278	100-062-4545-105	07/01/16	06/30/18	907,468.00	919,480.12
NJLWD - WIB, Wkr First NJ, PY 2016	10.561	100-054-4545-345	07/01/16	06/30/17	156,281.00	156,281.00
NJLWD - WIB, Wkr First NJ, PY 2016	93.558	100-062-4545-346	07/01/16	06/30/17	9,515.00	9,515.00
NJLWD-WIOA, IIA Adult PY2017	17.258	100-062-4545-101	07/01/17	06/30/18	126,674.00	138,414.81
NJLWD-WIOA IIC Youth PY2017	17.259	100-062-4545-249	07/01/17	06/30/18	79,759.00	97,825.78
NJLWD-WIOA, II Dictd Wkr PY2017	17.278	100-062-4545-105	07/01/17	06/30/18	139,537.00	126,789.28
NJLWD - WIB, Wkr First NJ, PY 2017	10.561	100-054-4545-345	07/01/17	06/30/18	19,000.00	19,000.00
NJLWD - WIB, Wkr First NJ, PY 2017	93.558	100-062-4545-346	07/01/17	06/30/18	2,700.00	2,700.00
NJOAG/DLPS/DHTS-Drive Sober YE Crckdwn16	20.616	100-066-1160-157	12/09/16	01/01/17	5,000.00	5,000.00
NJDLWD NJ Libs Career Connectns-HDQ	17.278	100-062-4545-095	06/01/16	05/31/17	31,435.78	26,883.55
NJDLWD NJ Libs Career Connectns-EASTERN	17.278	100-062-4545-095	06/01/16	05/31/17	25,442.11	19,227.34
NJDLWD NJ Libs Career Connectns-EASTERN	17.278	100-062-4545-095	06/01/17	05/31/18	19,510.11	24,736.87
NJDLWD NJ Libs Career Connectns-HDQTR	17.278	100-062-4545-095	06/01/17	05/31/18	20,281.28	24,507.67
NJDOH - CHILD HEALTH CLPP FY 16 DFHS017CHD013	93.753	100-046-4220-529	07/01/16	06/30/17	36,566.00	36,566.00
NJDOH - CHILD HEALTH CLPP FY 16 DFHS017CHD013	93.323	100-046-4220-542	07/01/16	06/30/17	4,608.00	4,521.93
NJDOH - CHILD HEALTH CLPP FY 17 DFHS018CHD013	93.323	100-046-4230-504	07/01/17	06/30/18	20,053.00	20,053.00
NJDOH - CHILD HEALTH CLPP FY 17 DFHS018CHD013	93.323	100-046-4230-504	07/01/17	06/30/18	0.00	24,055.27

Schedule of Expenditures of Federal Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures
NJDOH- Healthy By Two Immunization, CY 2016 EPID16IMM011	93.268	100-046-4230-182	01/01/16	49,525.00	42,565.53
NJDOH- Healthy By Two Immunization, CY 2017 EPID17IMM001	93.539	100-046-4230-525	04/01/17	19,783.00	27,087.21
NJDOH-STD, SFY16 EPID16STD001	93.917	100-046-4245-056	07/01/15	0.00	232.90
NJDOH-STD SFY17, EPID17STD0003	93.917	100-046-4245-056	07/01/16	49,715.00	29,408.15
NJDOH-STD SFY18, EPID18STD	93.917	100-046-4245-056	07/01/17	12,011.00	21,694.37
NJDOH-PHEP FY16 CDC PHLP17LNC012	93.069	100-046-4230-360	07/01/16	307,191.00	137,340.38
NJDOH-PHEP FY16 CRI PHLP17LNC012	93.069	100-046-4230-360	07/01/16	0.00	59,879.25
NJDOH- PHEP FY17 ZIKA PHLP17LNC012	93.323	100-046-4230-504	08/01/16	10,000.00	10,000.00
NJDOH-PHEP FY17 CDC PHLP18LNC008	93.069	100-046-4230-360	07/01/17	67,973.00	82,223.48
NJDOH-PHEP FY17 CDC PHLP18LNC008	93.069	100-046-4230-360	07/01/17	0.00	41,321.99
NJDEP - CEHA FY 2017	66.472	100-042-4801-489	07/01/16	61,750.00	26,393.99
NJDEP - CEHA FY 2017	66.605	100-042-4840-094	07/01/16	11,250.00	11,250.00
NJDEP - CEHA FY 2018	66.472	100-042-4801-489	07/01/17	0.00	61,750.00
NJDEP - CEHA FY 2018	66.605	100-042-4840-094	07/01/17	0.00	5,624.00
IV-D Sheriff's Child Support/Paternity	93.563	100-054-7550-173	01/01/17	74,805.90	0.00
Hurricane Sandy Community Development CDBG Round 4	14.269	100-022-8022-004	N/A	858,903.72	0.00
NJDEDP/NJCLEAN VSSL-PUMPOUT BOAT 2016	15.616	100-042-4885-085	N/A	5,000.00	1,904.14
NJDEDP/NJCLEAN VSSL-PUMPOUT BOAT 2017	15.616	100-042-4885-085	N/A	0.00	737.79
NJDHS/OOA - Nutrition Services Incentive Program	93.053	100-054-7530-039	01/01/17	316,880.00	316,880.00
NJDHS/OOA - Older Americans Act - Title III	93.045	100-054-7530-056/011	01/01/17	1,013,556.00	1,013,556.00
NJDHS/OOA - Older Americans Act Title III (Support Services)	93.044	100-054-7530-058	01/01/17	680,275.00	680,275.00
NJDHS/OOA - Older American Act Title III (Preventive Health)	93.043	100-054-7530-060	01/01/17	34,679.00	34,679.00
NJDHS/OOA - National Family Caregiver Program	93.052	100-054-7530-062	01/01/17	247,133.00	247,133.00
NJDHS/OOA - Medicaid Match	93.778	100-054-7530-066	01/01/17	34,047.00	0.00
NJDHS/OOA - SSBG Aging	93.095	100-054-7530-100	01/01/17	311,968.00	311,968.00
Public Assistance - Hurricane Irene	97.036	100-066-1200-A70	N/A	10,771.37	0.00
Public Assistance - Hurricane Sandy 10/30/12	97.036	100-066-1200-A92	N/A	72,968.61	0.00
Severe Winter Storm & Snow Storm 1/22/16	97.036	100-066-1200-B80	N/A	930,435.82	0.00
Total Pass Thru Accounts				11,423,048.71	10,074,547.96

Schedule of Expenditures of Federal Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Cash Received	Program Expenditures
Child Support	93.563	N/A	01/01/17	556,343.00	606,152.00
Social Services Block Grant	93.667	N/A	01/01/17	3,213,483.00	3,213,483.00
Title XIX, Medical Assistance	93.778	N/A	01/01/17	5,067,282.00	6,128,129.00
Title IV A, TANF	93.020	N/A	01/01/17	504,819.00	610,763.00
Refugee Resettlement Program	93.566	N/A	01/01/17	151.00	151.00
NJTC- FTA, Sec.5311, FY>CY 2016 =18mo	20.509	N/A	07/01/15	23,785.75	851.70
NJTC-FTA, Section5310, 2015-2017	20.513	N/A	01/01/15	0.00	150,000.00
NJTC- FTA, Sec.5311, FY>CY 2017	20.509	N/A	01/01/17	77,591.04	96,186.25
NJTPA/NJIT-UPWP-, TRAVELSTUDY FY16-17	20.205	N/A	07/01/15	250,047.10	189,696.01
NJTPA/NJIT-STP/UPWP, FY 2017	20.205	N/A	07/01/16	93,572.55	73,007.34
NJTPA/NJIT-STP/UPWP, FY 2018	20.205	N/A	07/01/17	0.00	61,818.73
NJTPA/NJIT-UPWP-, COMPREHENSIVE FREIGHT FY18-19	20.205	N/A	07/01/17	0.00	6,305.74
NJDOT - Intersection Improvements SR 34 & CR 537	20.205	N/A	05/26/17	0.00	286,130.13
USDHS-PORT SECURITY, FY2015	97.056	N/A	09/01/15	0.00	5,874.06
USDHS-PORT SECURITY, FY16 EMW2016PU000490	97.056	N/A	09/01/16	0.00	10,924.65
USDA - RBDG Program	10.351	N/A	08/18/15	44,568.73	12,892.06
NCA- MCCAC Training, CY 2016	16.758	N/A	01/01/16	4,500.00	0.00
NCA- MCCAC Training, CY 2017	16.758	N/A	01/01/17	2,000.00	5,844.24
USOEA/DOD-Joint Land Use Study, 2016	12.610	N/A	07/01/16	0.00	146,162.27
USDHHS NACCHO/MRC- Capacity Building Grant 2015	93.008	N/A	01/08/15	0.00	506.35
USDHHS NACCHO/MRC- Capacity Building FY15-16	93.008	N/A	01/06/16	0.00	15,000.00
MCSSO Federal Forfeiture Sharing Fund	16.922	N/A	01/01/17	318.30	0.00
US TREASURY - MCPO Federal Forfeiture Sharing Fund	16.922	N/A	01/01/17	221,538.56	6,425.67
USDOJ- Federal Forfeiture Sharing Fund	16.922	N/A	01/01/17	251,611.84	47,745.00
Continuum of Care	14.238	N/A	01/01/17	1,217,297.00	1,186,461.00
Community Development Block Grants	14.228	N/A	01/01/17	2,651,024.60	2,967,823.69
Emergency Shelter Grants	14.231	N/A	01/01/17	376,453.15	93,446.48
Home Investment Partnership Program	14.239	N/A	01/01/17	1,836,312.78	1,812,761.39
Low income HSG Assistance Program	14.855	N/A	01/01/17	21,322,274.10	21,388,281.21
NJDHHS, DFD-TANF	93.202	N/A	01/01/17	390,498.00	323,031.00

Schedule of Expenditures of State Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	State Account #	Grant Period		Cash Received	Program Expenditures
NJDHS/OOA - Community Based Senior Programs		100-054-7530-036	01/01/17	12/31/17	1,001,969.00	1,048,544.27
NJDHS/OOA - Older Americans Act - State Share		100-054-7530-038	01/01/17	12/31/17	257,235.00	257,235.00
NJDHS/OOA - Community Based Senior Programs		491-054-7530-009	01/01/17	12/31/17	246,895.00	246,895.00
NJDHS- Alcohol Services Plan		100-054-7700-162	01/01/15	02/29/16	3,729.56	0.00
NJDHS- Alcohol Services Plan		100-054-7700-162	03/01/16	12/31/16	328,046.36	87,197.97
NJDHS- Alcohol Services Plan		100-054-7700-162	01/01/17	12/31/17	931,864.10	1,043,844.57
NJ GOV CNCL-Alcohol&Drug Abuse		100-082-2000-044	07/01/15	06/30/16	0.00	15.11
NJ GOV CNCL-Alcohol&Drug Abuse 2016-2017		100-082-2000-044	07/01/16	06/30/17	705,544.66	568,636.68
NJ GOV CNCL-Alcohol&Drug Abuse 2017-2018		100-082-2000-044	07/01/17	06/30/18	21,277.72	163,730.12
NJDCA-USF CWA 2017-05134-0024-00		N/A	07/01/16	06/30/17	9,887.00	9,887.00
NJTC- FTA, Sec.5311, FY>CY 2016 =18mo		N/A	07/01/15	12/31/16	11,892.87	425.85
NJTC- FTA, Sec.5311, FY>CY 2017		N/A	01/01/17	12/31/17	38,795.52	48,092.75
NJ Transit- Casino CY 2016		2015-491-078-6050-001	01/01/16	12/31/16	178,518.82	60,912.84
NJ Transit- Casino CY 2017		2017-491-078-6050-001	01/01/17	12/31/17	781,650.12	984,663.47
NJDOT-BRIDGE O-10 (ASBURY&OCEAN) DESIGN	20.205	480-078-6300-GMI	12/31/16	N/A	103,331.47	14,353.78
NJDOT Bridge O-10	20.205	480-078-6300-GMI	N/A	N/A	830,947.28	372,481.80
NJDOT Bridge R-13		480-078-6300-XXX	N/A	N/A	0.00	1,000,000.00
NJDOT Bridge W-38		480-078-6320-ALN	N/A	N/A	750,000.00	0.00
NJDOT Bridge MN-28		480-078-6320-AKV	N/A	N/A	750,000.00	1,000,000.00
NJDOT Bridge MT-9		480-078-6300-XXX	N/A	N/A	0.00	719,421.68
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design	20.205	N/A	N/A	N/A	0.00	279,904.70
NJDOT BRIDGE MA-14 Replacement	20.205	480-078-6300-GS2	06/24/15	12/31/17	10,581,313.97	11,927,027.88
NJDOT/TTF- 2010 ATP	20.205	480-078-6320-AL3	N/A	N/A	129,192.24	42,565.20
NJDOT/TTF- 2011 ATP		480-078-6300-XXX	N/A	N/A	0.00	15,866.20
NJDOT/TTF- 2012 ATP		480-078-6320-ALB	N/A	N/A	406,604.83	735,120.43
NJDOT/TTF- 2013 ATP		480-078-6300-XXX	N/A	N/A	0.00	450,969.00
NJDOT/TTF- 2014 ATP		480-078-6300-XXX	N/A	N/A	0.00	2,267,494.32
NJDOT/TTF- 2015 ATP	20.205	480-078-6320-ALB	N/A	N/A	4,888,991.44	250,644.51
NJDOT/TTF- 2016 ATP	20.205	480-078-6320-AMD	N/A	N/A	3,658,669.84	22,053.15

Schedule of Expenditures of State Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	State Account #	Grant Period	Cash Received	Program Expenditures
NJDCF/DCPP- HSAC CY17		1100-016-1610-039	01/01/17 12/31/17	68,373.00	68,373.00
NJDCF/DCPP- Family Court, G-I-A CY2016		100-016-1610-023	01/01/16 12/31/16	0.00	2,315.00
NJDCF/DCPP- Family Court, G-I-A CY2017		100-016-1610-023	01/01/17 12/31/17	7,870.00	7,870.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 16		100-054-7550-072	07/01/15 06/30/16	3,082.00	0.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 17		100-054-7550-072	07/01/16 12/31/17	745,031.00	745,636.54
NJDHS/DFD-SSH ICM FY 17		100-054-7550-072	07/01/16 12/31/17	0.00	46,654.35
NJDHS/DMHAS- Soc Sec Asst-Mental III (SSAMI) CY 16		100-054-7700-029	01/01/16 12/31/16	65,909.00	16,662.10
NJDHS/DMHAS- Soc Sec Asst-Mental III (SSAMI) CY 17		100-054-7700-029	01/01/17 12/31/17	130,612.00	181,569.33
NJDCF/DCBHS-CIACC CY 2016		100-016-1620-013	01/01/16 12/31/16	0.00	1,925.06
NJDCF/DCBHS-CIACC CY 2017		100-016-1620-013	01/01/17 12/31/17	44,556.00	43,376.36
NJOAG/DLPS/SOVWA - Victim Witness Advocacy Supplemental		100-066-1020-093	10/01/16 03/31/18	0.00	94,583.00
NJOAG/DLPS/DCJ- BARF, FY 2016		100-066-1020-001	09/30/16 N/A	0.00	27,981.58
NJOAG/DLPS/DCJ- BARF, FY 2017		718-066-1020-001	10/03/17 N/A	44,725.67	0.00
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2016		100-066-1020-305	01/01/16 12/31/16	40,753.31	28,655.61
NJOAG/DLPS/OIFP-INS FRAUD REIM PRG 2017		100-066-1020-305	01/01/17 12/31/17	45,409.68	49,096.13
NJOAG/DLPS/DCJ-LEOTEF, SFY2011 (Part 2)		100-066-1020-314	N/A N/A	0.00	1,642.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2013 (Part 1,2,3)		100-066-1020-314	N/A N/A	0.00	80.00
NJOAG/DLPS/DCJ-LEOTEF, SFY2014 (Part 1,2,3)		100-066-1020-314	N/A N/A	0.00	29,919.83
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (Part 1,2,3)		100-066-1020-314	N/A N/A	0.00	19,212.50
NJOAG/DLPS/DCJ-LEOTEF, SFY2016 (Part 1,2,3)		100-066-1020-314	N/A N/A	42,804.00	0.00
NJDCF - Child Advocacy Center Renovation Project 2017		100-016-1610-131	01/01/17 N/A	200,000.00	39,824.67
NJDCF- Child Advocacy Ctr Renovation 17 Addl		100-016-1610-131	N/A N/A	140,000.00	9,190.19
NJOAG/DLPS/DHTS-DDEF Waterways		100-078-6400-YYY	N/A N/A	0.00	3,750.00
NJOAG/DLPS/DHTS-DDEF Waterways		100-078-6400-YYY	N/A N/A	15,000.00	11,162.50
NJJJC- State Comm Partnership		100-066-1500-007	01/01/16 03/31/17	148,447.55	76,007.96
NJJJC- State Comm Partnership 2017		100-066-1500-007	01/01/17 12/31/17	287,588.93	387,425.98
NJOAF/DLPS/JJC Youth Service Commission, JDAI Innovations CY16		100-066-1500-237	01/01/16 03/31/17	59,659.06	22,991.05
NJOAF/DLPS/JJC Youth Service Commission, JDAI Innovations CY16		100-066-1500-237	01/01/17 12/31/17	46,083.99	75,967.85
NJJJC- Family Court, CY2016		100-066-1500-267	01/01/16 03/31/17	208,284.23	93,949.56

Schedule of Expenditures of State Awards Year Ended December 31, 2017

Grant Name	Federal CFDA #	State Account #	Grant Period	Cash Received	Program Expenditures
NJJJC- Family Court, CY2017		100-066-1500-267	01/01/17 - 12/31/17	166,558.27	270,766.97
NJDEP- Clean Communities CY 2015		765-042-4900-005	07/01/15 - 12/31/17	0.00	35,759.83
NJDEP- Clean Communities CY 2016		765-042-4900-005	07/01/16 - 06/30/18	0.00	90,105.88
NJDEP- Clean Communities CY 2017		765-042-4900-005	07/01/17 - 12/31/19	121,494.62	31,184.31
NJDEP/OMCC - Mosquito ID & Control, 2016		100-042-4800-076	06/24/16 - 10/31/16	8,566.50	0.00
NJDEP- Wreck Pond Stormwater Restoration		100-042-4850-118	11/20/06 - 11/30/15	11,071.00	0.00
NJIDOS Destination Marketing FY2018		100-074-2510-013	07/01/17 - 06/30/18	60,000.00	0.00
NJLWD- TANF/GA, WFNJ, SFY 2016		100-062-4545-379	07/01/15 - 12/31/16	13,966.00	8,590.12
NJLWD - WNJ, WKFRCE LEARNING LINK, SFY 2016		767-062-4545-003	07/01/15 - 12/31/16	0.00	724.56
NJLWD - WIB, Wrk First NJ, PY 2016		100-062-4545-322	07/01/16 - 06/30/17	1,019,374.00	1,045,652.27
NJLWD - WLL SFY 2017		767-062-4545-003	07/01/16 - 06/30/17	66,564.00	60,867.07
NJLWD - WIB, Wrk First NJ, PY 2017		100-062-4545-322	07/01/17 - 06/30/18	301,500.00	312,099.99
NJLWD - WLL SFY 2018		767-062-4545-003	07/01/17 - 06/30/18	25,717.00	24,392.73
NJIDOS-County History Partner Prog FY17		100-074-2540-105	01/01/17 - 12/31/17	0.00	25,000.00
Donations - Monmouth County Scat Transpt		9420-100-094-9CPA-048-WWWW-6130	N/A	3,084.11	3,084.11
NJDOH - CHILD HEALTH CLPP FY 16 DFHS017CHD013		100-046-4230-504	07/01/16 - 06/30/17	182,000.00	145,434.00
NJDOH - CHILD HEALTH CLPP FY 17 DFHS018CHD013		100-046-4230-504	07/01/17 - 06/30/18	29,031.00	28,371.25
NJDOH-STD, SFY16 EPID16STD001		100-046-4245-056	07/01/15 - 06/30/16	0.00	155.26
NJDEP - CEHA FY 2017		100-042-4855-151	07/01/16 - 06/30/17	247,234.00	125,166.66
NJDEP - CEHA FY 2018		100-042-4855-151	07/01/17 - 06/30/18	0.00	71,397.27
NJDOH- Right to Know Grant, FY 2017		100-046-4230-105	07/01/16 - 06/30/17	11,313.75	7,170.32
NJDOH- Right to Know Grant, FY 2018		100-046-4230-105	07/01/17 - 06/30/18	3,771.25	7,667.10
NJDEP- Recycling Enhancement Act, 2014		100-042-4910-224	06/30/15 - 05/31/18	0.00	270,359.81
NJDEP- Recycling Enhancement Act, 2015		100-042-4910-224	06/30/16 - 06/30/18	0.00	271,212.15
NJDEP- Recycling Enhancement Act, 2016		100-042-4910-224	05/01/17 - 04/30/18	551,782.00	11,559.05
NJDEP- Recycling Enhancement Act, 2012		100-042-4910-224	06/30/13 - 12/31/16	0.00	92,386.98
NJDEP- Recycling Enhancement Act, 2013		100-042-4910-224	06/30/14 - 12/31/17	0.00	291,500.00
NJOAG / MCPO County LETF - BWC		N/A	01/01/17 - 12/31/17	0.00	10,000.00
OOA - State Aid Reimbursement		100-054-7530-001		58,000.00	0.00

**NOT APPLICABLE
IMPORTANT!**

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 is filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"--Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	113,799,206.33	
Cash - MCDSS	789,736.89	
Change Funds	8,055.00	
Investments	7,779,143.00	
Added and Omitted Taxes Receivable	1,859,139.60	
Revenue Accounts Receivable	3,938,472.14	
Fixed Assets	883,230,177.09	
Fixed Assets - MCDSS	1,367,332.81	
Due State of New Jersey - RTF		3,954,902.03
2017 Appropriation Reserves		14,619,472.15
2017 Appropriation Reserves Committed		28,664,659.49
Accounts Payable - Purchase Orders		207,116.47
Reserve for Due to FEMA		160,193.19
Subtotal Cash Liabilities		47,606,343.33
Reserve for Receivables		5,797,611.74
Reserve for Fixed Assets		883,230,177.09
Reserve for Fixed Assets - MCDSS		1,367,332.81
Fund Balance		74,769,797.89
TOTAL	1,012,771,262.86	1,012,771,262.86

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	105,772,400.75	
Cash - MCDSS	2,095,367.81	
Cash - Outside Offices	33,914,879.80	
US HUD - Shelter Plus Care Grant Receivable	1,866,907.00	
US HUD - Homeward Bound Grant Receivable	703,840.00	
US HUD - Community Development Block Grant Receivable	4,765,842.34	
US HUD - Emergency Shelter Grants	160,587.86	
US HUD - Home Investment Grants Receivable	2,851,398.12	
US HUD - RAP and Section 8 Housing Grant Receivable	5,204,193.41	
Library Grants Receivable	84,613.20	
Health Grants Receivable	461,394.00	
Environmental Health Grants Receivable	278,697.75	
Added and Omitted Taxes Receivable - Open Space	109,953.54	
Added and Omitted Taxes Receivable - Library Fund	101,449.17	
Added and Omitted Taxes Receivable - Health Fund	13,951.10	
Reserve for Other Trust Funds A/C Control		73,187,084.02
Reserve for Motor Vehicle Fines for Roads and Bridges		7,120,570.49
Reserve for Retirees Health Benefits		23,966.93
Reserve for US HUD - Shelter Plus Care Grant		1,822,263.44
Reserve for US HUD - S+C, Homeward Bound Grant		668,429.00
Reserve for Parks Resale - Appropriations Payable S&W		217,635.17
Reserve for Parks Resale - Appropriation Payable O/E		1,721,703.40
Reserve for Parks Resale - Fund Balance		12,431,765.09
Reserve for Parks Donation - Seitz Estate		2,985.34
Reserve for Trust Escrow Fund		1,712,523.84
Reserve for US HUD - CDBG		4,727,689.29
Reserve for US HUD - ESG		228,875.54
Reserve for US HUD - Home Investment Grants		2,917,577.98
Reserve for Trust A/C Control - MCDSS		223,962.43
Reserve for Trust A/C Control - MCDSS, TANF		368,485.29
Reserve for US HUD - RAP Grants Payable		6,632,272.75
Reserve for US HUD - RAP/FSS Grants Payable		74,840.75
Reserve for County Library Fund		7,761,157.25
Reserve for County Library Grant Fund		118,428.90
Reserve for County Health Fund		1,183,844.88
Reserve for County Health Grant Fund		371,472.33
Reserve for Environmental Health Fund		233,421.09
Reserve of Environmental Health Grant Fund		494,287.04
Reserve for Added and Omitted Taxes		225,353.81
Reserve for Outside Offices		33,914,879.80
Totals	158,385,475.85	158,385,475.85

(Do not crowd - add additional sheets)

NOT APPLICABLE

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016 (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied
Municipal Public Defender as required under Public Law 1998, C. 256.
with the regulations governing

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2016 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2017
97 Reserve-Retirees Health Benefits	23,931.56	358,219.48	358,184.11	23,966.93
98 Added and Omitted Tax - Open Space Trust Fund	89,300.32	110,543.53	89,890.31	109,953.54
99 Added and Omitted Tax - County Library Fund	76,978.82	102,143.27	77,672.92	101,449.17
100 Added and Omitted Tax - County Health Fund	11,361.36	14,159.33	11,569.59	13,951.10
101 Reserve-Deferred Compensation Fund	134,193,160.68	0.00	134,193,160.68	0.00
102 MC Surrogate - Outside Office	20,434,230.38	8,408,798.93	6,440,835.05	22,402,194.26
103 MC Sheriff - Outside Office	11,370,159.45	141,113,764.79	141,684,079.33	10,799,844.91
104 MC Adjuster - Outside Office	410.99	1,047.26	1,458.25	0.00
105 MC Care Centers - Outside Office	0.00	562,286.25	562,286.25	0.00
106 MC Parks - Outside Office	432,589.23	17,589,679.52	18,021,613.06	655.69
107 MC Prosecutor - Outside Office	0.00	60,921.70	60,916.77	4.93
108 MC Corrections - Outside Office	290,612.42	1,199,613.91	1,410,524.10	79,702.23
109 MC Clerk - Outside Office	719,789.85	73,601,320.96	73,757,931.46	563,179.35
110 MC Transportation - Outside Office	46,567.98	743,201.67	789,745.36	24.29
111 MC Library - Outside Office	18,080.82	266,348.75	266,688.94	17,740.63
112 MC Tax Board - Outside Office	37,175.47	428,959.38	414,601.34	51,533.51
Totals:	284,973,495.36	514,902,813.94	641,490,833.45	158,385,475.85
Cash Receipts/Disbursements		467,137,922.90	487,324,809.61	
USHUD Shelter Plus Care Grants Authorized/Cancelled		939,417.00	13,224.00	
USHUD Homeward Bound Grants Authorized/Cancelled		596,555.00	0.00	
USHUD ER Shelter Grants Authorized/Cancelled		198,235.00	0.00	
USHUD CDBG Grants Authorized/Cancelled		2,380,156.00	0.00	
USHUD Home Grants Authorized/Cancelled		1,053,458.00	0.00	
USHUD DSS RAP Grants Authorized/Cancelled		21,515,279.00	0.00	
Library Grants Authorized/Cancelled		116,000.00	0.00	
Health Grants Authorized/Cancelled		723,597.00	285.00	
EnviroHealth Grants Authorized/Cancelled		287,469.00	0.00	
Transfers		19,727,878.91	19,727,878.91	
Added and Omitted Taxes Receivable/Collected		226,846.13	179,132.82	
Reserve-Deferred Compensation Fund - Per Auditors Do not need to show on AFS		0.00	134,193,160.68	
Reserve-Annie Parker TB Trust Fund - Per Auditors, Do not need to show on AFS		0.00	52,342.43	
		514,902,813.94	641,490,833.45	

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUNDS**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	74,350,000.00	XXXXXXXXXXXX
Est. Proceeds Bonds and Notes Authorized - MCIA Guarantees	465,885,000.00	XXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXX	74,350,000.00
Bonds and Notes Authorized but Not Issued - MCIA Guarantees	XXXXXXXXXXXX	465,885,000.00
Cash	105,881,854.19	
Investments - STRIPS, IPA Property - Hofling	557,182.45	
Investments - SLUGS, IPA Property - Scheuing	886,717.20	
A/R State of NJ-CH.12,P.L. 1971 Bonds-Brookdale CC	8,891,500.00	
A/R Open Space Trust Fund, Ord. 09-IPA-1	1,021,400.00	
Deferred Charges to Future Taxation - Unfunded	74,350,000.00	
Deferred Charges to Future Taxation - Funded	425,018,500.00	
Improvement Authorization Control - Funded		83,441,608.56
Improvement Authorization Control - Unfunded		74,350,000.00
Serial Bonds Payable		365,093,500.00
Serial Bonds Payable - Open Space		32,360,000.00
County College Bonds Payable - County Share		9,720,000.00
County College Bonds Payable - State Share		8,891,500.00
Vocational School Bonds Payable		15,190,000.00
County College Bond Interest Payable - Due to State of NJ		128,786.46
Capital Improvement Fund		852,261.72
IPA Notes Payable		2,655,000.00
Reserve for Script Redemption		1,508.63
Reserve for Care Centers Debt Service Payments		3,222,000.00
Reserve - IPA Principal		1,443,899.65
Reserve - IPA, Open Space Trust Fund		1,021,400.00
Fund Balance		18,235,688.82
TOTAL	1,156,842,153.84	1,156,842,153.84

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Zero Balance Transfers	Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
CASH:					
Current Fund	2,965,647.83	119,539,647.54	(3,619,022.13)	5,079,011.91	113,807,261.33
Current Fund - MCDSS	20,242.94	856,321.99	0.00	86,828.04	789,736.89
Total Current Fund	2,985,890.77	120,395,969.53	(3,619,022.13)	5,165,839.95	114,596,998.22
Grant Fund	48,308.00	76,473.25	3,619,022.13	106,696.86	3,637,106.52
Capital - General	0.00	107,962,495.10	0.00	2,080,640.91	105,881,854.19
Trust Fund - Other	2,131,193.82	105,588,601.94	0.00	1,947,395.01	105,772,400.75
Trust Fund - MCDSS	1,764,126.22	2,043,036.35	0.00	1,711,794.76	2,095,367.81
Total Trust Fund	3,895,320.04	107,631,638.29	0.00	3,659,189.77	107,867,768.56
Outside Agencies	223,553.17	38,404,479.91	0.00	4,713,153.28	33,914,879.80
Reclamation Center - Utility Fund	136,712.66	38,643,194.88	0.00	4,824,962.39	33,954,945.15
INVESTMENTS:					
Current Fund	0.00	7,779,143.00	0.00	0.00	7,779,143.00
Capital Fund	0.00	1,443,899.65	0.00	0.00	1,443,899.65
Reclamation Center - Utility Fund	0.00	12,635,959.18	0.00	0.00	12,635,959.18
TOTAL	7,289,784.64	434,973,252.79	0.00	20,550,483.16	421,712,554.27

*Include Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

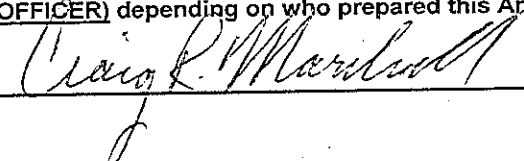
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certificate.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 and 1(a).

Signature:  Title: Director of Finance

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
Cash on Deposit	
Investors Bank - A/C # xxx1057	107,490,477.25
Investors Bank - A/C # xxx1419	6,033,285.77
Investors Bank - A/C # xxx2955	17,266.99
New Jersey Community Bank - A/C # xxx8409	5,998,617.53
Subtotal	119,539,647.54
Cash on Deposit - MCDSS	
Investors Bank - A/C # xxx2508	856,321.99
Subtotal	856,321.99
Total Current Cash on Deposit	120,395,969.53
Investments:	
Allenhurst Notes	1,931,600.00
Eatontown Notes	4,160,501.00
Frenchtown Notes	580,042.00
Millstone Notes	1,045,000.00
Monmouth Beach Notes	62,000.00
Total Current Investments	7,779,143.00
<u>GRANT FUND</u>	
Cash on Deposit:	
Investors Bank - A/C # xxx1065	0.00
Investors Bank - A/C # xxx5734	76,473.25
Total Grant Cash on Deposit	76,473.25

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CAPITAL FUND</u>	
Cash on Deposit:	
Investors Bank - A/C # xxx1073	26,869,300.69
Investors Bank - A/C # xxx1113	104,855.11
Investors Bank - A/C # xxx1199	37,758.07
Investors Bank - A/C # xxx1718	588,398.39
Investors Bank - A/C # xxx2379	1,279,025.93
Investors Bank - A/C # xxx2395	420,390.56
Investors Bank - A/C # xxx2419	2,432,553.49
Investors Bank - A/C # xxx1379	835,192.56
Investors Bank - A/C # xxx1387	56,988.93
Investors Bank - A/C # xxx2575	393,504.07
Investors Bank - A/C # xxx2607	2,255,860.04
Investors Bank - A/C # xxx9790	23,586,465.75
Investors Bank - A/C # xxx8663	1,383,493.17
Investors Bank - A/C # xxx9813	306,653.11
Investors Bank - A/C # xxx8576	44,256,870.80
Investors Bank - A/C # xxx8581	3,155,184.43
Total Capital Cash on Deposit	107,962,495.10
Investments:	
Purch Strips, IPA Property	557,182.45
Purch Slugs, IPA Property	886,717.20
Total Capital Investments	1,443,899.65

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TRUST FUND	
Cash on Deposit	
Investors Bank - A/C # xxx1212	6,310.58
Investors Bank - A/C # xxx1055	41,811.28
Investors Bank - A/C # xxx1063	66,179.86
Investors Bank - A/C # xxx0212	4,008,495.42
Investors Bank - A/C # xxx0220	133,111.10
Investors Bank - A/C # xxx0247	718,002.60
Investors Bank - A/C # xxx2251	36,983.06
Investors Bank - A/C # xxx2920	24,556.73
Investors Bank - A/C # xxx2939	2,985.34
Investors Bank - A/C # xxx2947	1,712,523.84
Investors Bank - A/C # xxx1239	7,792,472.95
Investors Bank - A/C # xxx1247	1,541,168.44
Investors Bank - A/C # xxx2971	79,486,337.29
Investors Bank - A/C # xxx2998	2,168,638.76
Investors Bank - A/C # xxx3000	4,357,178.25
Investors Bank - A/C # xxx3019	36,209.59
Investors Bank - A/C # xxx3027	13,779.64
Investors Bank - A/C # xxx3035	1,711,182.42
Investors Bank - A/C # xxx0177	323,217.46
Investors Bank - A/C # xxx3846	1,383,490.40
Fulton Bank - A/C # xxx7451	23,966.93
Subtotal	105,588,601.94
Cash on Deposit - MCDSS	
Investors Bank - A/C # xxx2484	407,091.72
Investors Bank - A/C # xxx2492	155,379.32
Investors Bank - A/C # xxx2516	55,353.42
Investors Bank - A/C # xxx2524	56,659.31
Investors Bank - A/C # xxx2540	1,293,711.83
Investors Bank - A/C # xxx2559	74,840.75
Subtotal	2,043,036.35
Total Trust Cash on Deposit	107,631,638.29

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>OUTSIDE AGENCIES</u>	
Cash on Deposit	
Investors Bank - A/C # xxx0009	18,871,053.35
Investors Bank - A/C # xxx0983	26.20
Investors Bank - A/C # xxx2872	4.93
Investors Bank - A/C # xxx2904	20,523.29
Investors Bank - A/C # xxx2864	85,407.33
Investors Bank - A/C # xxx1162	12,706,305.85
Investors Bank - A/C # xxx2730	2,734,870.83
Investors Bank - A/C # xxx2899	38,010.69
Investors Bank - A/C # xxx2880	22,645.74
Investors Bank - A/C # xxx2912	51,533.51
Investors Bank - A/C # xxx3051	62.38
Investors Bank - A/C # xxx3423	168,360.42
Investors Bank - A/C # xxx3431	141,815.90
Investors Bank - A/C # xxx3664	2,843.44
NJ Community Bank - A/C # xxx5245	183,393.98
Morgan Stanley - A/C # xxx9051	292,936.73
Popular Community Bank - A/C xxx8865	103,774.46
Zurich Bank - A/C # xxx5774	286,003.71
Wells Fargo Bank - A/C # xxx6465	17,740.63
NJ Community Bank - A/C # xxx2917	2,677,166.54
Total Outside Agencies Cash on Deposit	38,404,479.91

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

RECLAMATION CENTER UTILITY FUND	
Cash on Deposit	
Operating Fund and Grant Fund	
Two Rivers Bank - A/C # xxx8278	9,707,695.88
Investors Bank - A/C # xxx1255	17,286,381.06
Subtotal	26,994,076.94
Capital Fund	
Two Rivers Bank - A/C # xxx8286	1,196,018.51
Investors Bank - A/C # xxx1263	2,507,657.40
Investors Bank - A/C # xxx1395	40,624.70
Investors Bank - A/C # xxx2591	102,760.53
Investors Bank - A/C # xxx9752	3,391,674.75
Investors Bank - A/C # xxx8595	4,410,382.05
Subtotal	11,649,117.94
Total Reclamation Center Cash on Deposit	38,643,194.88
Investments	
Operating	
US Bank # xxx7170	12,635,959.18
Total Reclamation Center Investments	12,635,959.18
Total Cash and Investments on Deposit	434,973,252.79

Note: Sections N.J.S. 40A:4-61, 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJDHAA - Office on Aging 2017	291,159.16	4,045,043.00	4,144,737.00	5,559.52	185,905.64
NJDHS - Alcohol Services Plan 2015	7,325.56	0.00	3,729.56	3,596.00	0.00
NJDHS - Alcohol Services Plan 2016	328,365.62	0.00	328,046.36	319.26	0.00
NJDHS - Alcohol Services Plan 2017	0.00	1,151,271.00	931,864.10		219,406.90
NJ Governor's Council - Alcohol and Drug Abuse 2015-2016	16,053.42	0.00		16,053.42	0.00
NJ Governor's Council - Alcohol and Drug Abuse 2016-2017	720,275.76	0.00	705,544.66	14,731.10	(0.00)
NJ Governor's Council - Alcohol and Drug Abuse 2017-2018	0.00	739,035.00	21,277.72		717,757.28
NJDCA/DHCR - Shelter Support - Tinton Falls 2018	0.00	65,500.00	0.00		65,500.00
NJDCA/DHCR - Shelter Support - Oceanport 2018	0.00	112,900.00	0.00		112,900.00
NJDCA - LIHEAP CWA 2017	0.00	14,830.00	14,830.00		0.00
NJDCA - USF CWA 2017	9,887.00	0.00	9,887.00		0.00
NJDCA - LIHEAP CWA 2018	0.00	12,820.00	0.00		12,820.00
NJDCA - USF CWA 2018	0.00	8,196.00	0.00		8,196.00
NJTC/FTA, JARC - Rt 836 Shuttle, FFY 2012, Round 14	35,000.00	0.00	0.00	35,000.00	0.00
NJTC/FTA, JARC 2 - Rt 836 Shuttle, FFY 2015, Round 02	50,000.00	0.00	0.00	50,000.00	0.00
NJTC/FTA, JARC 2 - Rt 836 Shuttle, FFY 2017, Round 03	0.00	80,000.00	0.00		80,000.00
NJTC/FTA, Section 5311, 2016 (FY>CY =18mo)	35,678.62	0.00	35,678.62		0.00
NJTC/FTA, Section 5310, CY 2015-2017	150,000.00	0.00	0.00		150,000.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJTC/FTA, Section 5311, CY 2017	0.00	144,279.00	116,386.56		27,892.44
NJTC/FTA, Section 5310, FFY 2014, CY 2018	0.00	150,000.00	0.00		150,000.00
NJ Transit - Casino, CY 2016	568,511.36	0.00	178,518.82		389,992.54
NJ Transit - Casino, CY 2017	0.00	1,086,458.00	781,650.12		304,807.88
NJTPA/NJIT-STP/UPUP, FY 2016	19,697.72	0.00	0.00	19,697.72	0.00
NJTPA/NJIT-UPWP-, Travel Study, FY 2016-2017	316,774.44	0.00	250,047.10	66,727.34	0.00
NJTPA/NJIT-STP/UPWP, FY 2017	132,449.91	0.00	93,572.55		38,877.36
NJTPA/NJIT-STP/UPWP, FY 2018	0.00	153,190.00	0.00		153,190.00
NJTPA/NJIT-UPWP-Comprehensive Freight, FY 2018-2019	0.00	248,000.00	0.00		248,000.00
NJDOT/TTF-BRIDGES W-7, 8 and 9, Scoping Study	40,283.92	0.00	0.00		40,283.92
NJDOT BRIDGE O-10 (Asbury and Ocean) Design	278,350.82	0.00	103,331.47		175,019.35
NJDOT BR-NBIS, BRIDGE INSPECTIONS 755/756/760	140,361.92	0.00	34,639.38	105,722.54	0.00
NJDOT BRIDGE S-17	558,142.59	0.00	0.00		558,142.59
NJDOT BRIDGE MA-14	1,363,298.61	0.00	0.00		1,363,298.61
NJDOT INTERSECTION IMPROVEMENTS-CR13 and W. Bergen Place	26,721.81	0.00	26,721.81		0.00
NJDOT BRIDGE O-10	1,446,506.62	0.00	830,947.28		615,559.34
NJDOT BRIDGE R-13	250,000.00	0.00	0.00		250,000.00
NJDOT BRIDGE W-38	1,000,000.00	0.00	750,000.00		250,000.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJDOT CR40A/ MEMORIAL DR - Asbury/Neptune	221,695.01	0.00	173,191.59		48,503.42
NJDOT CR524/SquankumYellowbrook/WFarms	107,370.98	7,540.26	114,910.98		0.26
NJDOT BRIDGE S-32, CR520 Rumson and Seabright	218,501.28	0.00	62,615.66		155,885.62
NJDOT BRIDGE MIN-28	1,000,000.00	0.00	750,000.00		250,000.00
NJDOT BRIDGE MT-9	250,000.00	0.00	0.00		250,000.00
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	533,093.00	0.00	0.00		533,093.00
NJDOT INTERSECTION IMPROVEMENTS - CR537 (SR 34) ROW	654,463.97	0.00	450.00		654,013.97
NJOAG/DLPS/DSP/OEM/PAU - BRIDGE MT2 RECONSTRUCTION	144,156.45	0.00	0.00		144,156.45
NJDOT BRIDGE MA-14 REPLACEMENT	19,004,040.59	0.00	10,581,313.97		8,422,726.62
NJDOT BRIDGE R-11 (LBFN 2015) (Design)	1,000,000.00	0.00	0.00		1,000,000.00
NJDOT COUNTY ROUTE 537	1,560,312.69	0.00	486,200.48		1,074,112.21
NJDOT Halls Mill Road/Elton Adelphia Road CR524A	679,162.55	0.00	178,985.28		500,177.27
NJDOT BRIDGE R-3 RENOVATIONS	1,000,000.00	0.00	0.00		1,000,000.00
NJDOT INTERSECTION IMPROVEMENTS SR 34 and CR 537	0.00	21,254,542.00	0.00		21,254,542.00
NJDOT/TTF - 2010 ATP	387,288.88	0.00	129,192.24		258,096.64
NJDOT/TTF - 2011 ATP	442,036.26	0.00	0.00		442,036.26
NJDOT/TTF - 2012 ATP	1,609,827.89	0.00	406,604.83		1,203,223.06
NJDOT/TTF - 2015 ATP	5,182,700.00	0.00	4,888,991.44		293,708.56

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJDOT/ITF - 2016 ATP	0.00	5,182,700.00	3,658,669.84		1,524,030.16
NJDOT/ITF - 2017 ATP	0.00	4,956,000.00	0.00		4,956,000.00
NJDCF/DCPP - HSAC, CY 2017	0.00	69,373.00	69,373.00		0.00
NJDCF/DCPP - Family Court, Grant-in-Aid, CY 2017	0.00	7,870.00	7,870.00		0.00
NJDHS/DFD - Transportation & Tip, FY 2017	67,787.00	45,192.00	54,812.00		58,167.00
NJDHS/DFD - Social Services For Homelessness, SFY 2016	12,250.00	0.00	3,082.00	9,168.00	0.00
NJDHS/DFD - Social Services For Homelessness, SFY 2017	761,711.00	447,141.00	887,677.00		321,175.00
NJDHS/DMHAS - Social Security Assistance - Mental III (SSAMI), CY 2016	65,909.00	0.00	65,909.00		0.00
NJDHS/DMHAS - Social Security Assistance - Mental III (SSAMI), CY 2017	0.00	195,502.00	130,612.00		64,890.00
NJDCF/DCBHS-CIACC, CY 2017	0.00	44,556.00	44,556.00		0.00
NJOAG/DLPS/SOVWA - Victim Witness Advocacy Supplemental	0.00	360,000.00	0.00		360,000.00
NJOAG/DLPS/DCJ-VOCA, FY 2017	0.00	267,590.00	267,590.00		0.00
NJOAG/DLPS-STOP VAWA, FY 2017	24,562.70	0.00	21,101.34	3,461.36	0.00
NJOAG/DLPS-STOP VAWA, FY 2018	0.00	36,238.00	9,771.29		26,466.71
NJOAG/DLPS/DCJ-Sane/Sart, FY 2015	14,792.80	0.00	14,358.52	434.28	(0.00)
NJOAG/DLPS/DCJ-Sane/Sart, FY 2016	0.00	97,239.00	86,845.98		10,393.02
NJOAG/DLPS/DCJ-Sane/Sart, FY 2015	0.00	145,521.00	0.00		145,521.00
NJOAG/DLPS/DHTS-DRE, FFY 2016	3,628.72	0.00	0.00	3,628.72	0.00

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJOAG/DLPS/DHTS-DRE, FFY 2017	45,500.00	0.00	44,205.46	1,294.54	0.00
NJOAG/DLPS/DHTS-DRE, FFY 2018	0.00	51,500.00	0.00		51,500.00
NJDLP/DCJ- JAG Task Force, FY 2017	77,703.00	0.00	77,703.00		0.00
NJDLP/DCJ- JAG Task Force, FY 2018	0.00	82,735.00	13,530.00		69,205.00
NJOAG/DLPS/DCJ - Megan's Law, FY 2017	0.00	14,465.00	4,376.96		10,088.04
NJOAG/DLPS/DCJ- BARF, FY 2017	0.00	44,725.67	44,725.67		0.00
NJOAG/DLPS/OIFP-Insurance Fraud Reimbursement Program 2015	0.00	0.00	0.00		0.00
NJOAG/DLPS/OIFP-Insurance Fraud Reimbursement Program 2016	120,304.61	0.00	40,753.31	79,551.30	0.00
NJOAG/DLPS/OIFP-Insurance Fraud Reimbursement Program 2017	0.00	250,000.00	45,409.68		204,590.32
NJOAG/DLPS/DCJ-LEOTEF, SFY 2016	42,804.00	0.00	42,804.00		0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY 2017	0.00	42,701.00	0.00		42,701.00
NJDCE - Child Advocacy Center Renovation Project 2017	0.00	200,000.00	200,000.00		0.00
NJDCE - Child Advocacy Center Renovation Project 2017 Additional	0.00	140,000.00	140,000.00		0.00
MCOEM-EMPG, SHARED SERVICE-Shrewsbury Flood Warning	3,000.00	12,000.00	12,000.00		3,000.00
NJOHSP-SHSP (HSGP) FFY 2015	188,324.31	0.00	139,817.12		48,507.19
NJOAG/DLPS/DSP/OEM HMGP-BCC Evacuation Shelter Generator	421,804.00	42,681.64	0.00		464,485.64
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Project	817,831.60	0.00	0.00	52,951.64	764,879.96
USDHS-PORT SECURITY, FY 2015	98,336.00	0.00	0.00		98,336.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJOHSP - SHSP, FFY 2016	303,601.15	0.00	77,720.54		225,880.61
NJOAG/DLPS/DSP - EMPG/EMMA, FY 2015	0.00	55,000.00	55,000.00		0.00
USDHS/FEMA/RMD/FIMA-High Watermark Initiative	32,000.00	0.00	0.00		32,000.00
NJOHSP - SHSP, FFY 2017	0.00	304,276.58	0.00		304,276.58
NJOAG/DLPS/DSP - EMPG/EMMA, FY 2016	0.00	55,000.00	0.00		55,000.00
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Project - HOR	0.00	400,000.00	0.00		400,000.00
NJOAG/DLPS/DHTS-DDEF Waterways	0.00	0.00			0.00
NJOAG/DLPS/DHTS - DDACTA 2016	11,577.30	0.00	0.00	11,577.30	0.00
NJOAG/DLPS/DHTS -Buckle Up In the Park 2016	0.00	0.00			0.00
NJOAG/DLPS/DHTS-Drive Sober Year End Crackdown 2016	5,000.00	0.00	5,000.00		0.00
USDHS-PORT SECURITY, FY 2016	25,000.00	0.00	0.00		25,000.00
NJOAG/DLPS/DHTS-DDEF Waterways	0.00	15,000.00	15,000.00		0.00
NJOAG/DKPS/DHTS-Labor Day Drive Sober Crackdown 2017	0.00	5,500.00	5,500.00		0.00
NJOAG/DLPS/DHTS-DDACTA 2017	0.00	80,000.00	49,261.66	30,738.34	(0.00)
NJOAG/DLPS/DHTS-Drive Sober Year End Crackdown 2017	0.00	5,500.00	0.00		5,500.00
NJOAG/DLPS/DHTS-Distracted Driver Crackdown	0.00	5,500.00	5,500.00		0.00
NJOAG/DLPS/DHTS-DDACTA 2018	0.00	80,000.00	0.00		80,000.00
NJOAG/DLPS/DHTS-DWI Task Force, FFY 2016	0.00	0.00			0.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJOAG/DLPS/DHTS-DWI Task Force, FFY 2017	50,400.00	0.00	50,400.00		0.00
NJOAG/DLPS/DHTS-DWI Task Force, FFY 2018	0.00	50,400.00	0.00		50,400.00
NJJJC - State Community Partnership 2016	148,447.64	0.00	148,447.55	0.09	0.00
NJOAF/DLPS/JJC Youth Service Commission, JDAI Innovations CY 2016	69,294.82	0.00	59,659.06	9,635.76	0.00
NJJJC - State Community Partnership 2017	0.00	469,649.00	287,588.93		182,060.07
NJOAF/DLPS/JJC Youth Service Commission, JDAI Innovations CY 2017	0.00	124,000.00	46,083.99		77,916.01
NJJJC - Family Court, CY 2016	236,477.89	0.00	208,284.23	28,193.66	0.00
NJJJC - Family Court, CY 2017	0.00	386,754.00	166,558.27		220,195.73
NJDEP - Clean Communities, CY 2015	0.00	0.00			0.00
NJDEP - Clean Communities, CY 2016	0.00	0.00			0.00
NJDEP - Clean Communities, CY 2017	0.00	121,494.62	121,494.62		0.00
NJDEP - Recycling Program Plan - Donations	0.00	5,190.00	5,190.00		0.00
NJDEP - CDBG-DR Mosquito Control Sandy	50,008.32	0.00	50,008.32		0.00
NJDEP/OMCC - Mosquito ID and Control 2016	10,350.00	22,507.14	32,857.14		0.00
NJDEP - Wreck Pond Stormwater Restoration	11,071.00	0.00	11,071.00		0.00
NJDEP Recreational Trail Program - Extension of the Henry Hudson Trail	24,000.00	0.00	0.00		24,000.00
Atlantic Highlands - Henry Hudson Trail, Sandy	0.00	56,214.00	56,214.00		0.00
NJDOS Destination Marketing, FY 2018	0.00	120,000.00	60,000.00		60,000.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
NJLWD - TANF/GA, WFNJ, SFY 2015	187,523.00	0.00	0.00	187,523.00	0.00
NJLWD - WIOA, ADMIN, ADULT, YOUTH, DLW, PY 2015	907,446.00	0.00	907,446.00		0.00
NJLWD - WDP/DW/EF, PY 2015	188,906.00	0.00	0.00	188,906.00	0.00
NJLWD - TANF/GA, WFNJ, SFY 2016	102,087.00	0.00	13,966.00	88,121.00	0.00
NJLWD - WNJ, Workforce Learning Link, SFY 2016	0.00	0.00			0.00
NJLWD - WIOA, ADMIN, ADULT, DLW, PY 2016	2,264,356.00	0.00	1,734,438.00		529,918.00
NJLWD - WIOA IIC Youth, PY 2016	840,925.00	0.00	616,197.00		224,728.00
NJLWD - WIB, Work First NJ, PY 2016	1,404,646.00	0.00	1,185,170.00	8,000.00	211,476.00
NJLWD - WLL, SFY 2017	66,564.00	0.00	66,564.00		0.00
NJLWD - WIOA, ADMIN, ADULT, DLW, PY 2017	0.00	2,090,180.00	198,502.00		1,891,678.00
NJLWD - WIOA IIC Youth, PY 2017	0.00	857,089.00	147,468.00		709,621.00
NJLWD - WIB, Work First NJ, PY 2017	0.00	1,518,103.00	323,200.00		1,194,903.00
NJLWD - WLL, SFY 2018	0.00	144,000.00	25,717.00		118,283.00
Donations - WIB/WIA Scholarship Fund	0.00	11,095.80	11,095.80		0.00
Donations - WIB/WIA, Alumni Fund	0.00	3,700.00	3,700.00		0.00
NJDOS - County History Partner Program, FY 2017	6,250.00	0.00	0.00		6,250.00
USHUD/NYC, MCDSS, HOPWA, 2016	4,659.00	0.00	632.00	4,027.00	0.00
USHUD/NYC, MCDSS, HOPWA, 2017	347,125.00	0.00	205,638.00	141,487.00	0.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Refund/ Cancellation	Balance Dec. 31, 2017
USHUD/NYC, MCDSS, HOPWA, 2018	0.00	450,000.00	206,110.00	22,500.00	221,390.00
USOE/A/DOD - Joint Land Use Study 2016	206,000.00	0.00	0.00		206,000.00
USDA - RBDG Program	44,568.73	0.00	44,568.73		0.00
FMERA - Fort Monmouth Homeless Shelter	1,500,000.00	0.00	102,675.92		1,397,324.08
EARLE - MCMC, FY 2014	14,750.00	0.00	14,750.00		0.00
EARLE - MCDMC, FY 2017	0.00	18,900.00	0.00		18,900.00
County Clerk - ISA, DSMS, E-Recording	0.00	260,743.00	260,743.00		0.00
Monmouth County Municipalities - ISA, OPRS - RIM Maintenance	0.00	29,260.00	29,260.00		0.00
Friends of the MCCAC - Phase 2 of the MCCAC	371,573.56	0.00	0.00		371,573.56
NCA - MCCAC Training, CY 2016	4,500.00	0.00	4,500.00		0.00
NCA - MCCAC Training, CY 2017	0.00	7,000.00	2,000.00		5,000.00
Association of NJ Environmental Commissions - Open Space Steward	0.00	1,500.00	1,000.00		500.00
Donations - Monmouth County Sheriff's K-9 Unit	0.00	4,916.67	4,916.67		0.00
NJDT/OMB Direct Care Services COLA 2015	0.00	0.00			0.00
Donations - Monmouth County Scat Transportation 2016	0.00	0.00			0.00
Donations - Monmouth County Scat Transportation 2017	0.00	3,084.11	3,084.11		0.00
	53,984,850.56	49,770,891.49	40,891,601.29	1,188,605.89	61,675,534.87

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2017		Transferred from 2017 Budget Appropriations By 40A-4-87		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
	Budget	Appropriation	Budget	Appropriation					
NJDHSS - Office on Aging 2017	2,784,794.00	1,260,249.00	45,872.00		4,157,265.27			5,559.52	834,687.99
NJDHSS- CAP/NUJH, Medicaid Case Mgmt					22,140.47				99,052.94
NJDHS- Alcohol Services Plan 2015					0.00			3,596.24	0.00
NJDHS- Alcohol Services Plan 2016					87,197.97			318.82	(0.00)
NJDHS- Alcohol Services Plan 2017	1,151,271.00				1,043,844.57				107,426.43
NJ GOV CNCL-Alcohol&Drug Abuse 2015-2016					15.11			16,053.42	0.00
NJ GOV CNCL-Alcohol&Drug Abuse 2016-2017					588,636.68			14,731.10	(0.00)
NJ GOV CNCL-Alcohol&Drug Abuse 2017-2018				739,035.00	163,730.12				575,304.88
NJDCA/DHCR - Shelter Support - Tinton Falls 2018				65,500.00					65,500.00
NJDCA/DHCR - Shelter Support - Oceanport 2018				112,900.00					112,900.00
NJDCA - LIHEAP CWA 2017	14,830.00				14,830.00				0.00
NJDCA-USF CWA 2017					9,887.00				0.00
NJDCA - LIHEAP CWA 2018				12,820.00	0.00				12,820.00
NJDCA-USF CWA 2018				8,196.00	0.00				8,196.00
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2012, Round 14	35,000.00				0.00			35,000.00	0.00
NJTC/FTA, JARC 2- RI 836 Shuttle FFY 2015, Round 02	100,000.00				50,000.00			50,000.00	0.00
NJTC/FTA, JARC 2- RI 836 Shuttle FFY 2017, Round 03			80,000.00		67,918.50				92,081.50
NJTC- FTA, Section 5311, 2016 (FY>CY = 18mo)	1,703.39				1,703.39				0.00
NJTC-FTA, Section 5310, CY 2015-2017	150,000.00				150,000.00				0.00
NJTC- FTA, Section 5311, CY 2017			48,092.00		192,371.00				0.00
NJTC-FTA, Section 5310, CY 2018			144,279.00		0.00				150,000.00
NJ Transit-Casino, CY 2016	450,905.38				60,912.84				389,992.54
NJ Transit-Casino, CY 2017			1,086,458.00		984,663.47				101,794.53
NJTPA/NJIT-STP/UPUP, FY 2016	28,721.93				0.00			28,721.93	0.00
NJTPA/NJIT-UPWP, Travel Study FY 2016-2017	320,629.18				237,120.01			83,409.17	0.00
NJTPA/NJIT-STP/UPWP, FY 2017	145,727.12				91,259.18				54,467.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
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Grant	Balance Jan. 01, 2017	Transferred from 2017 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
NJTPANJIT-STP/UPWP, FY 2018	0.00		153,190.00	38,297.90	77,273.41			114,214.09
NJTPANJIT-UPWP-Comprehensive Freight FY 2018-2019	0.00		248,000.00	62,000.00	7,882.18			302,117.82
NJDOT/ITF, BRIDGES W-7, 8 and 9, Scoping Study	0.00				0.00			0.00
NJDOT-BRIDGE MA-14 (CR6) DESIGN	0.00				0.00			0.00
NJDOT-BRIDGE O-10 (Asbury&Ocean) Design	19,919.33				14,353.78			5,565.55
NJDOT-BR-NBIS, BRIDGE INSPECTIONS 755/756/760	101,301.15				(4,421.39)		105,722.54	0.00
NJDOT BRIDGE S-17	0.00				0.00			0.00
NJDOT BRIDGE MA-14	1,297,310.45				0.00			1,297,310.45
NJDOT INTERSECTION IMPROVEMENTS-CR13&W Bergen PL	0.00				0.00			0.00
NJDOT Bridge O-10	541,374.32				372,481.80			168,892.52
NJDOT Bridge R-13	1,000,000.00				1,000,000.00			0.00
NJDOT Bridge W-38	1,000,000.00				0.00			1,000,000.00
NJDOT CR40A/ MEMORIAL DR - Asbury/Neptune	67,426.32				0.00			67,426.32
NJDOT CR524/Squankum/Yellowbrook/W Farms	0.00		7,540.26		7,540.26			0.00
NJDOT Bridge S-32, CR520 Rumson& Seabright	110,694.76				55,005.84			55,688.92
NJDOT Bridge MN-28	1,000,000.00				1,000,000.00			0.00
NJDOT Bridge MT-9	719,421.68				719,421.68			0.00
NJDOT/OMR- Belford Ferry Terminal Bulkhead Design	533,093.00				279,904.70			253,188.30
NJDOT-INTERSECTION IMPROVEMENTS-CR637 (SR 34) ROW	536,178.30				7,050.00			529,128.30
NJOAC/DPS/DSP/OEM/PAU - BRIDGE MT2 RECONSTRUCTION	159,602.48				0.00			159,602.48
NJDOT BRIDGE MA-14 REPLACEMENT	17,355,886.08				11,927,027.88			5,428,858.20
NJDOT BRIDGE R-11 (LBN 2015) (Design)	1,000,000.00				0.00			1,000,000.00
NJDOT COUNTY ROUTE 537	1,150,451.24				636,937.27			513,513.97
NJDOT Hats Mill Rd-Efton/Adephi Rd CR524A	626,136.39				401,162.11			224,974.28
NJDOT-BRIDGE R-3 RENOVATIONS	1,000,000.00				0.00			1,000,000.00
NJDOT - INTERSECTION IMPROVEMENTS SR 34 & CR 537			21,254,542.00		286,130.13			20,968,411.87

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 01, 2017	Transferred from 2017 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
NJDOT/TF- 2010 ATP	171,767.44				42,565.20			129,192.24
NJDOT/TF- 2011 ATP	203,179.07				15,866.20			187,312.87
NJDOT/TF- 2012 ATP	1,495,607.89				735,120.43			760,487.46
NJDOT/TF- 2013 ATP	579,504.45				450,969.00			128,535.45
NJDOT/TF- 2014 ATP	4,746,177.45				2,267,494.32			2,478,683.13
NJDOT/TF- 2015 ATP	5,182,700.00				250,644.51			4,932,055.49
NJDOT/TF- 2016 ATP			5,182,700.00		22,053.15			5,160,646.85
NJDOT/TF- 2017 ATP			4,956,000.00					4,956,000.00
NJDCF/DCPP- HSAC, CY17		69,373.00		15,876.00	85,249.00			0.00
NJDCF/DCPP- Family Court, Grant-in-Aid, CY 2016	2,315.00				2,315.00			0.00
NJDCF/DCPP- Family Court, Grant-in-Aid, CY 2017		7,870.00			7,870.00			0.00
NJDHS/DFD -Transportation & Tip, FY 2017	81,615.07		45,192.00		71,405.76		9,168.41	55,401.31
NJDHS/DFD- SOC SVCS For Homelessness SFY 2016	9,168.41				0.00			0.00
NJDHS/DFD- SOC SVCS For Homelessness SFY 2017	523,618.55		447,141.00		924,067.62			46,689.93
NJDHS/DM-HAS- Soc Sec Asst-Mental III (SSAMI), CY 2016	16,662.10				16,662.10			0.00
NJDHS/DM-HAS- Soc Sec Asst-Mental III (SSAMI), CY 2017		195,502.00			181,569.33			13,932.67
NJDCF/DCBHS-CIACC, CY 2016	1,925.06				1,925.06			0.00
NJDCF/DCBHS-CIACC, CY 2017		44,556.00			43,376.36			1,179.64
NJOAG/DLPS/SOVWA - Victim Witness Advocacy Supplemental			360,000.00		94,583.00			265,417.00
NJOAG/DLPS/DCJ-VOCA, FY 2017	1,500.00	267,590.00			269,090.00			0.00
NJOAG/DLPS/DCJ-VOCA, FY 2018	0.00				0.00			0.00
NJOAG/DLPS-STOP VAWA, FY 2017	20,077.65				16,616.29		3,461.36	0.00
NJOAG/DLPS-STOP VAWA, FY 2018	0.00		36,238.00		19,542.58			16,695.42
NJOAG/DLPS/DCJ-Sane/Sat, FY 2015	434.28				0.00		434.28	0.00
NJOAG/DLPS/DCJ-Sane/Sat, FY 2015		97,239.00			96,259.00			980.00
NJOAG/DLPS/DCJ-Sane/Sat, FY 2016			145,521.00		20,070.49			125,450.51

**SCHEDULE OF APPROPRIATED RESERVES FOR
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Grant	Balance Jan. 01, 2017	Transferred from 2017 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
		Budget	Appropriation By 40A-4-87					
NJOAG/DLPS/DHTS-DRE, FFY 2016	3,628.72				0.00		3,628.72	0.00
NJOAG/DLPS/DHTS-DRE, FFY 2017	40,852.50				39,557.96		1,294.54	0.00
NJOAG/DLPS/DHTS-DRE, FFY 2018			51,500.00		4,620.00			46,880.00
NJDLPS/DCJ-JAG Task Force, FY 2017	70,087.75				70,087.75			0.00
NJDLPS/DCJ-JAG Task Force, FY 2018			82,735.00		23,815.00			58,920.00
NJOAG/DLPS/DCJ - Megan's Law, FY 2017			14,465.00		6,174.06			8,290.94
NJOAG/DLPS/DCJ- BARF, FY 2016	44,245.86				27,981.58			16,264.28
NJOAG/DLPS/DCJ- BARF, FY 2017			44,725.67		0.00			44,725.67
NJOAG/DLPS/OIFP-Insurance Fraud Reimbursement Program 2015					0.00			0.00
NJOAG/DLPS/OIFP-Insurance Fraud Reimbursement Program 2016	108,206.91				28,655.61		79,551.30	0.00
NJOAG/DLPS/OIFP-Insurance Fraud Reimbursement Program 2017		250,000.00			49,096.13			200,903.87
NJOAG/DLPS/DCJ-LEOTEF, SFY 2011	18,210.00				1,642.00			16,568.00
NJOAG/DLPS/DCJ-LEOTEF, SFY 2013	80.00				80.00			0.00
NJOAG/DLPS/DCJ-LEOTEF, SFY 2014	30,612.48				29,919.83			692.65
NJOAG/DLPS/DCJ-LEOTEF, SFY 2015	61,954.00				19,212.50			42,741.50
NJOAG/DLPS/DCJ-LEOTEF, SFY 2016	42,804.00				0.00			42,804.00
NJOAG/DLPS/DCJ-LEOTEF, SFY 2017			42,701.00		0.00			42,701.00
NJDCF - Child Advocacy Center Renovation Project 2017			200,000.00		39,824.67			160,175.33
NJDCF - Child Advocacy Center Renovation Project 2017, Addl			140,000.00		9,190.19			130,809.81
MCOEM-EMPG, SHARED SERVICE-Shrewsbury Flood Warning	18,000.00	12,000.00		1,500.00	10,500.00			21,000.00
NJOHSP-SHSP (HSGP) FFY 2015	144,962.01				116,802.77			28,159.24
NJOAG/DLPS/DSP/OEM HMGP-BCC Evacuation Shelter Generator	449,831.62		42,681.64	4,853.52	21,446.86			475,919.92
NJOAG/DLPS/DSP/OEM HMGP-Mobile Generator Project	866,450.22				19,558.54		58,835.16	788,056.52
USDHS-PORT SECURITY, FY 2015	31,615.00				7,832.08			23,782.92
NJOHSP - SHSP, FFY 2016	303,601.15				141,230.43			162,370.72
NJOAG/DLPS/DSP - EMPG/EMMA, FY 2015			55,000.00		55,000.00			0.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
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Grant	Balance Jan. 01, 2017	Transferred from 2017 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
USDHS/FEM/ARM/FIMA-High Watermark Initiative	27,533.58				0.00			27,533.58
NJOHSP - SHSP, FFY 2017			304,276.58		0.00			304,276.58
NJOAG/DLPS/DSP - EMPGEMMA, FY 2016			55,000.00					55,000.00
NJOAG/DLPS/DSP/OEM/HMGP-Mobile Generator Project - HOR		400,000.00			400,000.00			0.00
NJOAG/DLPS/DHTS- Safe Cargo Donation					0.00			0.00
NJOAG/DLPS/DHTS-DDEF Waterways	3,750.00				3,750.00			0.00
NJOAG/DLPS/DHTS - DDACTA 2016	11,577.32				0.00		11,577.32	0.00
NJOAG/DLPS/DHTS -Buckle Up In the Park 2016	600.00				600.00			0.00
NJOAG/DLPS/DHTS-Drive Sober YE Crackdown 2016	5,000.00				5,000.00			0.00
USDHS-PORT SECURITY, FY16 EMW2016PU000490	25,000.00				10,924.65			14,075.35
NJOAG/DLPS/DHTS-DDEF Waterways			15,000.00		11,162.50			3,837.50
NJOAG/DKPS/DHTS - Labor Day Drive Sober Crackdown 2017			5,500.00		5,000.00			500.00
NJOAG/DLPS/DHTS - DDACTA 2017		80,000.00			49,261.66		30,738.34	0.00
NJOAG/DLPS/DHTS - DDACTA 2018			80,000.00		12,773.10			67,226.90
NJOAG/DLPS/DHTS-Drive Sober YE Crackdown 2017			5,500.00		0.00			5,500.00
NJOAG/DLPS/DHTS-Distracted Driver Crackdown			5,500.00		5,500.00			0.00
NJOAG/DLPS/DHTS -DWI Task Force, FFY 2016					0.00			0.00
NJOAG/DLPS/DHTS -DWI Task Force, FFY 2017	50,400.00				50,400.00			0.00
NJOAG/DLPS/DHTS -DWI Task Force, FFY 2018			50,400.00		0.00			50,400.00
NJJJC- State Community Partnership 2016	93,780.02				93,304.43		475.59	0.00
NJOAF/DLPS/JJC Youth Service Commission, JDAI Innovations CY 2016	32,826.81				22,991.05		9,635.76	0.00
NJJJC- State Community Partnership 2017		469,649.00		111,128.25	479,098.63			101,678.62
NJOAF/DLPS/JJC Youth Service Commission, JDAI Innovations CY 2017		124,000.00			75,967.85			48,032.15
NJJJC- Family Court, CY 2016	122,143.22				93,949.56		28,193.66	0.00
NJJJC- Family Court, CY 2017		386,754.00			270,766.97			115,987.03
NJDEP- Clean Communities CY 2015	35,759.83				35,759.83			0.00

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Grant	Balance Jan. 01, 2017	Transferred from 2017		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
NJDEP- Clean Communities CY 2016	142,702.97				90,105.88			52,597.09
NJDEP- Clean Communities CY 2017			121,494.62		31,184.31			90,310.31
NJDEP- Recycling Program Plan - Donations	5,020.00	5,190.00			10,210.00			0.00
NJDEP - CDBG-DR Mosquito Control SSSandy					0.00			0.00
NJDEP/OMCC - Mosquito ID & Control 2016			22,507.14		22,507.14			0.00
NJDEP- Wreck Pond Stormwater Restoration					0.00			0.00
NJDEP REC TRAIL PROGRAM - EXTEND H-Hudson Trail	24,000.00				0.00			24,000.00
Atlantic Highlands - H-Hudson Trail, SSSandy	300,000.00		56,214.00		356,214.00			0.00
NJDOS Destination Marketing, FY 2018			120,000.00	30,000.00				150,000.00
NJLWD- TANFIGA, WFNJ, SFY 2015	195,670.21				0.00		187,523.00	8,147.21
NJLWD-WIOA, ADMIN, ADULT, YOUTH, DLW, PY 2015	952,587.66				952,587.66			0.00
NJLWD-WDP/DW/EF, PY 2015	188,906.04				0.00		188,906.04	0.00
NJLWD- TANFIGA, WFNJ, SFY 2016	96,711.12				8,590.12		88,121.00	0.00
NJLWD - WNJ, WORKFORCE LEARNING LINK, SFY 2016	724.56				724.56			0.00
NJLWD-WIOA, ADMIN, ADULT, DLW, PY 2016	2,309,499.21				1,776,288.15			533,211.06
NJLWD- WIOA IIC YOUTH, PY 2016	860,653.83				638,895.08			221,758.75
NJLWD - WIB, WORK FIRST NJ, PY 2016	1,438,424.88				1,211,448.27		8,000.00	218,976.61
NJLWD - WLL, SFY 2017	66,913.28				60,867.07			6,046.21
NJLWD-WIOA, ADMIN, ADULT, DLW, PY 2017			2,090,180.00		210,743.30			1,879,436.70
NJLWD- WIOA IIC YOUTH, PY 2017			857,089.00		152,286.57			704,802.43
NJLWD - WIB, WORK FIRST NJ, PY 2017			1,518,103.00		333,799.99			1,184,303.01
NJLWD - WLL, SFY 2018			144,000.00		24,392.73			119,607.27
Donations-WIB/WIA Scholarship Fund	12,815.41		11,095.80		16,147.68			7,763.53
Donations- WIB/WIA, Alumni Fund	3,900.00		3,700.00		4,200.00			3,400.00

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Grant	Balance Jan. 01, 2017	Transferred from 2017 Budget Appropriations		Transfers for Match Funding	Expended	Grantor Approved Carry Over Funds	Refund/ Cancellation	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Brockdale/WIB MOA Consortium Health Pros	0.01				0.00		0.01	0.00
NJDOS-County History Partner Program, FY 2017	25,000.00				25,000.00			0.00
USHUD/NYC, MCDSS, HOPWA, 2016	3,661.00				(366.00)		4,027.00	0.00
USHUD/NYC, MCDSS, HOPWA, 2017	226,296.00				84,609.00		141,487.00	0.00
USHUD/NYC, MCDSS, HOPWA, 2018			450,000.00		325,909.00		22,500.00	101,591.00
USOE/ADOD-Joint Land Use Study, 2016	206,000.00				146,162.27			59,837.73
USDA - RBDG Program	12,892.06				12,892.06			0.00
FMERA - Alter Ft. Monmouth Homeless Shelter	1,500,000.00				153,434.91			1,346,565.09
EARLE- MCMC, FY 2014	0.20				0.20			0.00
EARLE- MCDMC, FY 2017			18,900.00		18,900.00			0.00
County Clerk-ISA, DSMS, E-Recording	139,853.05		260,743.00		257,202.50			143,393.55
Mon. Cty Municipalities-ISA, OPRS-RIM Maintenance	109,337.13	15,960.00	13,300.00		59,500.00			79,097.13
FRIENDS OF THE MCCAC-PHASE 2 OF THE MCCAC	234,433.73				0.00			234,433.73
NCA- MCCAC Training, CY 2016					0.00			0.00
NCA- MCCAC Training, CY 2017			7,000.00		5,844.24			1,155.76
Donation - Guns for Cash Program					0.00			0.00
Assoc NJ Enviro Commis - Open Space Steward			1,500.00		1,499.87			0.13
Donations- Monmouth County Sheriff's K-9 Unit	6,729.66	100.00	4,816.67		0.00			11,646.23
NJNG- Project Lifesaver for Autism	3.08				0.00			3.08
NJNG- OOA, Triad Project					0.00			0.00
Donations- Economic Development/Tourism Project					0.00			0.00
Donations - Consumer Bowl					0.00			0.00
NJDT/CMB DIRECT CARE SERVICES COLA 2015	31,083.22				0.00			31,083.22
Donations - Monmouth County Scal Transportation 2016					0.00			0.00
Donations - Monmouth County Scal Transportation 2017		3,084.11			3,084.11			0.00
Total	55,952,981.66	7,690,499.11	42,080,392.38	437,619.27	39,670,062.49	0.00	1,220,671.23	65,270,758.70

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant Name	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations		Received	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87		
Represents ISA - RIM Maintenance 2016	13,300.00	13,300.00			0.00
Represents Donations - Monmouth County Office on Aging Transportation	3,084.11	3,084.11			0.00
Receipts from 2016 Project Income Recycling Workshops- NJDEP	5,190.00	5,190.00			0.00
Represents ISA - RIM Maintenance 2017				31,920.00	31,920.00
Represents Donations - Monmouth County Sheriff's Office K-9 Unit				2,375.54	2,375.54
Represents Donations - Monmouth County Office on Aging Transportation				1,287.15	1,287.15
Receipts from 2017 Project Income Recycling Workshops- NJDEP				6,300.00	6,300.00
Total	21,574.11	21,574.11		41,882.69	41,882.69

NOT APPLICABLE

***LOCAL DISTRICT SCHOOL TAX**

		Debit		Credit	
Balance January 1, 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXX	XX		
Levy Calendar Year 2017		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85004-00			XXXXXXXXXX	XX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2017	85045-00	XXXXXXXXXX	XX		
2017 Levy	85105-00	XXXXXXXXXX	XX		
Interest Earned		XXXXXXXXXX	XX		
Expenditures				XXXXXXXXXX	XX
Balance December 31, 2017	85046-00			XXXXXXXXXX	XX

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2017		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2017 Levy		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX		
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2017		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2017		XXXXXXXX	XX		
2017 Levy: List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
Total 2017 Levy	80003-07	XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2017					

Footnote: Please state the number of districts in each instance

NOT APPLICABLE

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2017	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2017	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2017	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2017	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2017	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	43,500,000.00	43,500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Dir. Of Local Govt 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	99,275,000.00	108,966,032.58	9,691,032.58
Added by N.J.S. 40A:4-87 (List on 17a)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
See Sheet 17a (1, 2, and 3)	42,080,392.38	42,080,392.38	0.00
Total Miscellaneous Revenue Anticipated 80103-	141,355,392.38	151,046,424.96	9,691,032.58
Receipts from Delinquent Taxes 80104-			
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax 80121-			
Total Amount to be Raised by Taxation 80107-	302,475,000.00	302,475,000.00	0.00
	487,330,392.38	497,021,424.96	9,691,032.58

NOT APPLICABLE

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	
Amount to be Raised by Taxation	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00		xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00		xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017
AS AT DECEMBER 31, 2017**

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT/TTF - FY 2016 Annual Transportation Program	\$ 5,182,700.00	\$ 5,182,700.00	
NJDCF - Child Advocacy Center Renovation Project, 2017	\$ 200,000.00	\$ 200,000.00	
NJOAG/DLPS/DSP/OEM-EMPG/EMAA, FY16, FY16-EMPG-EMAA-1300	\$ 55,000.00	\$ 55,000.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 7,980.00	\$ 7,980.00	
NJOAG/DLPS/DHTS - Distracted Driving Crackdown, 2017	\$ 5,500.00	\$ 5,500.00	
Donations - WIB/WIA Scholarship Fund	\$ 8,275.00	\$ 8,275.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,660.00	\$ 2,660.00	
Donations - WIB/WIA Scholarship Fund	\$ 1,660.40	\$ 1,660.40	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	\$ 35,167.00	\$ 35,167.00	
ANJEC - Open Space Stewardship, 2017	\$ 1,500.00	\$ 1,500.00	
NJDHS/DFD - Social Services for the Homeless, Fiscal Year 2017	\$ 447,141.00	\$ 447,141.00	
NJOAG/DLPS/SOVWA - Victim Witness Advocacy, Supp., VCS-56-15	\$ 360,000.00	\$ 360,000.00	
NJDCF - Child Advocacy Center Renovation Project, 2017	\$ 140,000.00	\$ 140,000.00	
NJOAG/DLPS/DHTS - MCSO Waterways, 2017	\$ 15,000.00	\$ 15,000.00	
Donations - WIB/WIA Scholarship Fund	\$ 1,085.40	\$ 1,085.40	
USHUD/NYC - HOPWA, FY 2018	\$ 450,000.00	\$ 450,000.00	
Earle - MCDMC - FY 2017, #N40085-17-P-2338	\$ 18,900.00	\$ 18,900.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	\$ 159,066.00	\$ 159,066.00	
NJDEP - Clean Communities, Fiscal Year 2017	\$ 121,494.62	\$ 121,494.62	
NJLWD - WFNJ, PY 2017	\$ 1,514,893.00	\$ 1,514,893.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	\$ 24,950.00	\$ 24,950.00	
NJ Governor's Council on Alcoholism and Drug Abuse, Fiscal Year 2018	\$ 739,035.00	\$ 739,035.00	
NJOAG/DLPS/DCJ - STOP VAWA, VAWA-42-15	\$ 36,238.00	\$ 36,238.00	
NJOAG/DLPS/DSP/OEM-EMPG/EMAA, FY15, FY15-EMPG-EMAA-1300	\$ 55,000.00	\$ 55,000.00	
Donations - WIB/WIA Scholarship Fund	\$ 75.00	\$ 75.00	
County Clerk - Interlocal Service Agreement, DSMS, E-Recording	\$ 41,560.00	\$ 41,560.00	
Monmouth County Municipalities, ISA, OPRS, RIM Software Maintenance	\$ 2,660.00	\$ 2,660.00	
Donations - Monmouth County Sheriff's K-9 Unit	\$ 4,816.67	\$ 4,816.67	
NJTPA/NJIT - STP/UPWP, FY 2018	\$ 153,190.00	\$ 153,190.00	
NJTPA/NJIT - SSP/UPWP, FY 2018	\$ 248,000.00	\$ 248,000.00	
NJDOT-Squankum-Yellowbrook Road (CR 524A) and W. Farms Rd, Howell	7,540.26	7,540.26	

**STATEMENT OF GENERAL BUDGET REVENUES 2017
AS AT DECEMBER 31, 2017**

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

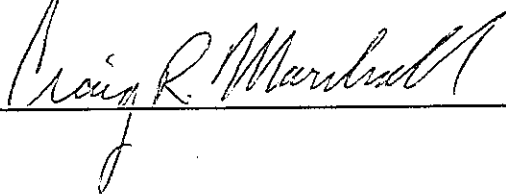
Source	Budget	Realized	Excess or Deficit
NJDHS/DFD - Transportation and TIP Program, Fiscal Year 2017	\$ 45,192.00	\$ 45,192.00	
NJDEP/OMCC - Mosquito Identification and Control, 2017	\$ 22,507.14	\$ 22,507.14	
NJDLWD - WIOA, Adult & Dislocated Worker, Program Year 2017	\$ 2,090,180.00	\$ 2,090,180.00	
NJDLWD - WIOA, Youth, Program Year 2017	\$ 857,089.00	\$ 857,089.00	
NJDHS - Area Plan Grant, CY 17, 17-1388-AAA-C-2	\$ 1,259,068.00	\$ 1,259,068.00	
NJDOT - Intersection Improvements, SR 34 and CR 537	\$ 21,254,542.00	\$ 21,254,542.00	
NJOAG/DLPS/DCJ - Megan's Law, JAG 1-13-16	\$ 14,465.00	\$ 14,465.00	
NJDLWD - Workforce Learning Link, State Fiscal Year 2018	\$ 144,000.00	\$ 144,000.00	
NCA - Monmouth County Children's Advocacy Center Training, CY 2017	\$ 7,000.00	\$ 7,000.00	
NJOAG/DLPS/DCJ - JAG Task Force, FFY 2016, #JAG 1-13-TF-16	\$ 82,735.00	\$ 82,735.00	
NJOAG/DLPS/DHTS - Drive Sober Crackdown, 2017	\$ 5,500.00	\$ 5,500.00	
NJDOT/TF - FFY 2017 Annual Transportation Program	\$ 4,956,000.00	\$ 4,956,000.00	
Borough of Highlands - Henry Hudson Trail, Sandy Repair/Imprvmnts, 2016	\$ 56,214.00	\$ 56,214.00	
NJDOS - Destination Marketing Grant, FY 2018	\$ 120,000.00	\$ 120,000.00	
NJOHSP - State Homeland Security Program, Federal Fiscal Year 2017	\$ 304,276.58	\$ 304,276.58	
Donations - WIB/WIA Alumni Fund	\$ 700.00	\$ 700.00	
NJDCA - USF, CWA Administration, FFY 2018	\$ 8,196.00	\$ 8,196.00	
NJOAG/DLPS/DHTS - Drug Recognition Expert, Federal Fiscal Year 2018	\$ 51,500.00	\$ 51,500.00	
NJOAG/DLPS/DCJ - Body Armor Replacement Fund, 2017	\$ 44,725.67	\$ 44,725.67	
Donations - WIB/WIA Alumni Fund	\$ 500.00	\$ 500.00	
NJDHS - Area Plan Grant, CY 17, 17-1388-AAA-C-2	\$ 1,181.00	\$ 1,181.00	
NJTC/FTA - Section 5310, FFY 2014	\$ 150,000.00	\$ 150,000.00	
NJOAG/DLPS/DSP/OEM - Haz. Mit. Grant, BCC Evacuation Generator	\$ 42,681.64	\$ 42,681.64	
NJOAG/DLPS/DHTS - DWI Task Force, 2018	\$ 50,400.00	\$ 50,400.00	
Donations - WIB/WIA Alumni Fund	\$ 2,000.00	\$ 2,000.00	
NJDLWD - SmartSTEPS, SFY 2018	\$ 3,210.00	\$ 3,210.00	
NJDCA/DHCR - 2018 Shelter Support Tinton Falls	\$ 65,500.00	\$ 65,500.00	
NJDCA/DHCR - 2018 Shelter Support Oceanport	\$ 112,900.00	\$ 112,900.00	
NJDCA - LIHEAP/CWA, 2018	\$ 12,820.00	\$ 12,820.00	
NJOAG/DLPS/DCJ - SART/FNE, FFY 2015	\$ 145,521.00	\$ 145,521.00	
NJOAG/DLPS/DCJ/PTC - LEOTEF, SFY 2017	42,701.00	42,701.00	

STATEMENT OF GENERAL BUDGET REVENUES 2017 AS AT DECEMBER 31, 2017

Miscellaneous Revenues Anticipated: Added by N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJOAG/DLPS/DHTS - Driver Sober Year End Crackdown, 2017	\$ 5,500.00	\$ 5,500.00	
NJOAG/DLPS/DHTS - Data Driven Approach Crime and Traffic Safety, 2018	\$ 80,000.00	\$ 80,000.00	
Donations - WIB/WIA Alumni Fund	\$ 500.00	\$ 500.00	
Total (Sheet 17a)	42,080,392.38	42,080,392.38	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as adopted	80012-01	445,250,000.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	42,080,392.38
Appropriated for 2017 (Budget Statement Item 9)	80012-03	487,330,392.38
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	487,330,392.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	487,330,392.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	472,710,920.23
Paid or Charged - Reserve for Uncollected Taxes	80012-09	
Reserved	80012-10	14,619,472.15
Total Expenditures	80012-11	487,330,392.38
Unexpended Balances Canceled (see footnote)	80012-12	0.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-46 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXXXXXXXXXX	9,691,032.58
Delinquent Tax Collections 80013-02	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2017 Budget Appropriations 80013-04	XXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXXXXXXXXXX	12,916,515.18
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosure Property (Sheet 27) 81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2016 Budget Appropriations 80013-05	XXXXXXXXXXXXXXXXXX	13,243,978.03
Prior Years Interfunds Returned in 2017 80013-06	XXXXXXXXXXXXXXXXXX	
Accounts Payable Balances Cancelled	XXXXXXXXXXXXXXXXXX	14,714.46
Close Reserve for Arbitrage	XXXXXXXXXXXXXXXXXX	
Close Reserve for Payroll	XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2017 80013-07		XXXXXXXXXXXXXXXXXX
Balance December 31, 2017 80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2017 80013-12		XXXXXXXXXXXXXXXXXX
Grant Cancellations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	35,866,240.25	XXXXXXXXXXXXXXXXXX
	35,866,240.25	35,866,240.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Garnishment Service Charge	6,034.19
Monmouth County Improvement Authority Guarantee Fee	298,168.55
Voter Registration - Labels and Tapes	733.25
Construction Board of Appeals	3,000.00
County Added and Omitted Taxes	1,564,883.32
Engineers Plans and Specs	14,700.00
Vending Machine Commissions	13,098.01
Interest on Late Payment of Taxes	585.97
Miscellaneous Revenues Not Anticipated	38,530.32
Sale of County Election Maps	104.00
Judgements	3,147.33
Salary and Fringe Reimbursements	968,378.56
Interest - Parks Department	10,053.71
Interest - Sheriff's Accounts	103,250.64
Damages to County Property	142,367.73
Purchases of Lists and Records	695.00
Auction Sales	173,279.47
Inmate Transportation	92,208.65
Payment in Lieu of Taxes	296,156.64
Sale of County Merchandise and Property	37,300.54
Permit Fees	117,850.00
Appropriation Refunds	3,015,037.45
Insurance Reimbursements	695,458.50
Copier Receipts	1,854.77
Uniform Fire Code Permit Fees	2,638.00
Fire Academy Course Reimbursement	9,975.00
Planning Board - Site Plan Review Fees	9,841.00
Planning Board - Site Plan Inspection Fees	28,073.72
Planning Board - Subdivision Applications Fees	117,018.00
Reimbursement for Single Audit Costs	22,073.43

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED (continued)**

Source	Amount Realized
Shared Services - Fleet Reimbursements	228,211.17
Juror Compensation Fund	1,539.00
Reimbursement for Fleet Services	71,880.57
Tax Board - Mod IV Tax System Reimbursements	202,191.03
Probation Fines	20,159.18
Interest on County Clerk's Account	25,075.49
Bail Bond Forfeitures	93,062.50
Shared Services - Public Works Reimbursements	1,429,134.67
Shared Services - Monmouth County Improvement Authority Accounting Fee	12,500.00
Shared Services - Monmouth Municipal RIM Maintenance	11,520.00
Shared Services - GIS License Agreement	7,200.00
Shared Services - Information Technology	8,400.00
Police Academy - Tuition	180,917.00
Employee Fines/Fees	2,546.34
Board of Elections - Township Reimbursements (Ch. 278, '95)	52,418.20
Board of Elections - State Reimbursements	431,701.29
Superintendent of Electons - Township Reimbursements (Ch. 278, '95)	39,916.78
Voting Machine Rentals	1,769.00
Primary Election - Postage Reimbursement	34,571.11
MCPO - USDOJ, DEA Reimbursement	50,626.04
MCCI/MCSO - USDOJ - DEA Reimbursement	10,811.88
MCPO - County Emergency Response Team	45,000.00
MCPO - Restitution Collections	1,101.32
Consumer Affairs - Individual Fines	1,500.00
MCCI - Inmate Charges	152,309.51
MCCI - SSA Reimbursement Contract #NJ0092	40,000.00
MCCI - Inmate Charges - Medical Co-Pays	23,066.08
MCCI - Western Union/JPAY Commissions	17,424.00
MCSO - Attorney ID Cards	1,575.00
IV-D Sheriff - Child Support/Paternity	74,805.90

SURPLUS - CURRENT FUND YEAR 2017

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxxxxxxxx	82,403,557.64
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxxxxx	35,866,240.25
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	43,500,000.00	
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx
6.			
7. Balance December 31, 2017	80014-05	74,769,797.89	xxxxxxxxxxxxxx
		118,269,797.89	118,269,797.89

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		114,596,998.22
Investments	80014-07		7,779,143.00
Sub Total			122,376,141.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		47,606,343.33
Cash Surplus	80014-09		74,769,797.89
Deficit in Cash Surplus:	80014-10		()
Other Assets Pledges to Surplus: *			
(1)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #Emergency (1 Year)	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
	80014-15		74,769,797.89

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ _____
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ _____
5a. Subtotal 2017 Levy	\$ _____	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2017 Tax Levy	82106-00	\$ _____
6 Transferred to Tax Title Liens	82107-00	\$ _____
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ _____
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2016	82121-00	\$ _____
In 2017*	82122-00	\$ _____
R.E.A.P. Revenue	82124-00	\$ _____
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ _____
Total to Line 14	82111-00	\$ _____
11. Total Credits		\$ _____
12. Amount Outstanding December 31, 2017	83120-00	\$ _____
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is _____	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ _____
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ _____

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayment applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....	\$	
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2017 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	\$	
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2017 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings			XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings			XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX		
10.				
11.				
12. Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey			XXXXXXXXXX	XX

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2 _____

Line 3 _____

Line 4 _____

Sub-Total _____

Less: Line 7 _____

To Item 10, Sheet 22 _____

NOT APPLICABLE

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2017			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2017					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License #

Date

NOT APPLICABLE

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

		YEAR 2018	YEAR 2017	
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX XX	
2. Local District School Tax - Actual	80016-			
Estimate**	80017-		XXXXXXXXXX XX	
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-		XXXXXXXXXX XX	
4. Regional High School Tax - Actual	80018-			
School Budget Estimate*	80019-		XXXXXXXXXX XX	
5. County Tax Actual	80020-			
Estimate*	80021-		XXXXXXXXXX XX	
6. Special District Taxes Actual	80022-			
Estimate*	80023-		XXXXXXXXXX XX	
7. Municipal Open Space Tax Actual	80027-			
Estimate*	80028-		XXXXXXXXXX XX	
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)			* Must not be stated in an amount less than "actual" Tax of year 2017.	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80	80024-07			

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy-2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2017					XXXXXXXXXX	XX
	A. Taxes	83102-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes		83110-00			XXXXXXXXXX	XX
5.	Added Tax Title Liens		83111-00			XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX		
8.	Totals						
9.	Balance Brought Down					XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX		
	A. Taxes	83116-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2017 Tax Sale		83118-00			XXXXXXXXXX	XX
12.	2017 Taxes Transferred to Liens		83119-00			XXXXXXXXXX	XX
13.	2017 Taxes		83123-00			XXXXXXXXXX	XX
14.	Balance December 31, 2017			XXXXXXXXXX	XX		
	A. Taxes	83121-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals						

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is %

17. Item No. 14 multiplied by percentage shown above is \$ and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2017	84101-00			XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	XX		

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2017	84115-00			XXXXXXXXXX	XX
16. 2017 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2017	84120-00			XXXXXXXXXX	XX
21. 2017 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0
*Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget 0

To Results of Operation (Sheet 19)

NOT APPLICABLE

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2016		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
Totals							
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

 Chief Financial Officer

By 2017

NOT APPLICABLE

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

		Debit	Credit	2018 Debt Service
COUNTY GENERAL CAPITAL SERIAL BONDS				
Outstanding January 1, 2017	80033-01	xxxxxxxxxxxxx	339,533,500.00	
Issued	80033-02	xxxxxxxxxxxxx	65,995,000.00	
Paid	80033-03	40,435,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2017	80033-04	365,093,500.00	xxxxxxxxxxxxx	
		405,528,500.00	405,528,500.00	
2018 Bond Maturities - General Capital Bonds			80033-05	40,925,000.00
2018 Interest on Bonds *		80033-06	13,222,458.34	
COUNTY COLLEGE SERIAL BONDS				
Outstanding January 1, 2017	80033-07	xxxxxxxxxxxxx	14,246,500.00	
Issued	80033-08	xxxxxxxxxxxxx	6,900,000.00	
Paid	80033-09	2,535,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2017	80033-10	18,611,500.00	xxxxxxxxxxxxx	
		21,146,500.00	21,146,500.00	
2018 Bond Maturities - County College Bonds			80033-11	2,555,000.00
2018 Interest on Bonds*		80033-12	635,587.63	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	13,858,045.97

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2017	2,545,000.00	65,995,000.00	12/28/2017	2.136346
County College Bonds, Series 2017	145,000.00	3,650,000.00	12/28/2017	2.136346
County College Bonds, Series 2017 CH.12	325,000.00	3,250,000.00	12/28/2017	2.136346
Total	3,015,000.00	72,895,000.00		

80033-14 80033-15

County of Monmouth
 General Improvement Bonds, Series 2017

Dated: 12/28/2017
 Delivered: 12/28/2017
 No Calls

Debt Service Schedule

\$ 65,995,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2018	609561FE0	2,545,000.00	5.000	1,736,144.56	4,281,144.56	4,281,144.56	63,450,000.00
2019	01/15/2019				1,522,700.00	1,522,700.00	-	63,450,000.00
	07/15/2019	609561FF7	5,060,000.00	5.000	1,522,700.00	6,582,700.00	8,105,400.00	58,390,000.00
2020	01/15/2020				1,396,200.00	1,396,200.00	-	58,390,000.00
	07/15/2020	609561FG5	3,185,000.00	5.000	1,396,200.00	4,581,200.00	5,977,400.00	55,205,000.00
2021	01/15/2021				1,316,575.00	1,316,575.00	-	55,205,000.00
	07/15/2021	609561FH3	5,060,000.00	5.000	1,316,575.00	6,376,575.00	7,693,150.00	50,145,000.00
2022	01/15/2022				1,190,075.00	1,190,075.00	-	50,145,000.00
	07/15/2022	609561FJ9	5,060,000.00	5.000	1,190,075.00	6,250,075.00	7,440,150.00	45,085,000.00
2023	01/15/2023				1,063,575.00	1,063,575.00	-	45,085,000.00
	07/15/2023	609561FK6	5,060,000.00	5.000	1,063,575.00	6,123,575.00	7,187,150.00	40,025,000.00
2024	01/15/2024				937,075.00	937,075.00	-	40,025,000.00
	07/15/2024	609561FL4	5,060,000.00	5.000	937,075.00	5,997,075.00	6,934,150.00	34,965,000.00
2025	01/15/2025				810,575.00	810,575.00	-	34,965,000.00
	07/15/2025	609561FM2	5,060,000.00	5.000	810,575.00	5,870,575.00	6,681,150.00	29,905,000.00
2026	01/15/2026				684,075.00	684,075.00	-	29,905,000.00
	07/15/2026	609561FN0	5,060,000.00	5.000	684,075.00	5,744,075.00	6,428,150.00	24,845,000.00
2027	01/15/2027				557,575.00	557,575.00	-	24,845,000.00
	07/15/2027	609561FP5	5,060,000.00	5.000	557,575.00	5,617,575.00	6,175,150.00	19,785,000.00
2028	01/15/2028				431,075.00	431,075.00	-	19,785,000.00
	07/15/2028	609561FQ3	4,530,000.00	5.000	431,075.00	4,961,075.00	5,392,150.00	15,255,000.00
2029	01/15/2029				317,825.00	317,825.00	-	15,255,000.00
	07/15/2029	609561FR1	2,545,000.00	5.000	317,825.00	2,862,825.00	3,180,650.00	12,710,000.00
2030	01/15/2030				254,200.00	254,200.00	-	12,710,000.00
	07/15/2030	609561FS9	2,600,000.00	4.000	254,200.00	2,854,200.00	3,108,400.00	10,110,000.00
2031	01/15/2031				202,200.00	202,200.00	-	10,110,000.00
	07/15/2031	609561FT7	5,055,000.00	4.000	202,200.00	5,257,200.00	5,459,400.00	5,055,000.00
2032	01/15/2032				101,100.00	101,100.00	-	5,055,000.00
	07/15/2032	609561FU4	5,055,000.00	4.000	101,100.00	5,156,100.00	5,257,200.00	
			65,995,000.00		23,305,794.56	89,300,794.56		

County of Monmouth
County College Bonds, Series 2017

Dated: 12/28/2017
Delivered: 12/28/2017
No Calls

Debt Service Schedule

\$ 3,650,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2018	609561FE0	145,000.00	5.000	95,490.29	240,490.29	240,490.29	3,505,000.00
2019	01/15/2019				83,625.00	83,625.00	-	3,505,000.00
	07/15/2019	609561FF7	285,000.00	5.000	83,625.00	368,625.00	452,250.00	3,220,000.00
2020	01/15/2020				76,500.00	76,500.00	-	3,220,000.00
	07/15/2020	609561FG5	145,000.00	5.000	76,500.00	221,500.00	298,000.00	3,075,000.00
2021	01/15/2021				72,875.00	72,875.00	-	3,075,000.00
	07/15/2021	609561FH3	285,000.00	5.000	72,875.00	357,875.00	430,750.00	2,790,000.00
2022	01/15/2022				65,750.00	65,750.00	-	2,790,000.00
	07/15/2022	609561FJ9	285,000.00	5.000	65,750.00	350,750.00	416,500.00	2,505,000.00
2023	01/15/2023				58,625.00	58,625.00	-	2,505,000.00
	07/15/2023	609561FK6	285,000.00	5.000	58,625.00	343,625.00	402,250.00	2,220,000.00
2024	01/15/2024				51,500.00	51,500.00	-	2,220,000.00
	07/15/2024	609561FL4	285,000.00	5.000	51,500.00	336,500.00	388,000.00	1,935,000.00
2025	01/15/2025				44,375.00	44,375.00	-	1,935,000.00
	07/15/2025	609561FM2	285,000.00	5.000	44,375.00	329,375.00	373,750.00	1,650,000.00
2026	01/15/2026				37,250.00	37,250.00	-	1,650,000.00
	07/15/2026	609561FN0	280,000.00	5.000	37,250.00	317,250.00	354,500.00	1,370,000.00
2027	01/15/2027				30,250.00	30,250.00	-	1,370,000.00
	07/15/2027	609561FP5	280,000.00	5.000	30,250.00	310,250.00	340,500.00	1,090,000.00
2028	01/15/2028				23,250.00	23,250.00	-	1,090,000.00
	07/15/2028	609561FQ3	145,000.00	5.000	23,250.00	168,250.00	191,500.00	945,000.00
2029	01/15/2029				19,625.00	19,625.00	-	945,000.00
	07/15/2029	609561FR1	145,000.00	5.000	19,625.00	164,625.00	184,250.00	800,000.00
2030	01/15/2030				16,000.00	16,000.00	-	800,000.00
	07/15/2030	609561FS9	240,000.00	4.000	16,000.00	256,000.00	272,000.00	560,000.00
2031	01/15/2031				11,200.00	11,200.00	-	560,000.00
	07/15/2031	609561FT7	280,000.00	4.000	11,200.00	291,200.00	302,400.00	280,000.00
2032	01/15/2032				5,600.00	5,600.00	-	280,000.00
	07/15/2032	609561FU4	280,000.00	4.000	5,600.00	285,600.00	291,200.00	
			3,650,000.00		1,288,340.29	4,938,340.29		

County of Monmouth
 County College Ch. 12 Bonds, Series 2017

Dated: 12/28/2017
 Delivered: 12/28/2017
 No Calls

Debt Service Schedule

\$ 3,250,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2018	609561GJ8	325,000.00	5.000	88,923.60	413,923.60	413,923.60	2,925,000.00
2019	01/15/2019				73,125.00	73,125.00	-	2,925,000.00
	07/15/2019	609561GK5	325,000.00	5.000	73,125.00	398,125.00	471,250.00	2,600,000.00
2020	01/15/2020				65,000.00	65,000.00	-	2,600,000.00
	07/15/2020	609561GL3	325,000.00	5.000	65,000.00	390,000.00	455,000.00	2,275,000.00
2021	01/15/2021				56,875.00	56,875.00	-	2,275,000.00
	07/15/2021	609561GM1	325,000.00	5.000	56,875.00	381,875.00	438,750.00	1,950,000.00
2022	01/15/2022				48,750.00	48,750.00	-	1,950,000.00
	07/15/2022	609561GN9	325,000.00	5.000	48,750.00	373,750.00	422,500.00	1,625,000.00
2023	01/15/2023				40,625.00	40,625.00	-	1,625,000.00
	07/15/2023	609561GP4	325,000.00	5.000	40,625.00	365,625.00	406,250.00	1,300,000.00
2024	01/15/2024				32,500.00	32,500.00	-	1,300,000.00
	07/15/2024	609561GQ2	325,000.00	5.000	32,500.00	357,500.00	390,000.00	975,000.00
2025	01/15/2025				24,375.00	24,375.00	-	975,000.00
	07/15/2025	609561GR0	325,000.00	5.000	24,375.00	349,375.00	373,750.00	650,000.00
2026	01/15/2026				16,250.00	16,250.00	-	650,000.00
	07/15/2026	609561GS8	325,000.00	5.000	16,250.00	341,250.00	357,500.00	325,000.00
2027	01/15/2027				8,125.00	8,125.00	-	325,000.00
	07/15/2027	609561GT6	325,000.00	5.000	8,125.00	333,125.00	341,250.00	
			3,250,000.00		820,173.60	4,070,173.60		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

		Debit	Credit	2018 Debt Service
COUNTY OPEN SPACE TRUST FUND SERIAL BONDS				
Outstanding January 1, 2017	80033-01	xxxxxxxxxxxxx	36,990,000.00	
Issued	80033-02	xxxxxxxxxxxxx		
Paid	80033-03	4,630,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2017	80033-04	32,360,000.00	xxxxxxxxxxxxx	
Principal and interest is budgeted and paid from the Open Space Trust Fund for these bonds (See Budget Sheet 42).		36,990,000.00	36,990,000.00	
2018 Bond Maturities			80033-05	4,955,000.00
2018 Interest on Bonds*		80033-06	1,147,637.50	
VOCATIONAL SCHOOL BONDS				
Outstanding January 1, 2017	80033-07	xxxxxxxxxxxxx	8,990,000.00	
Issued	80033-08	xxxxxxxxxxxxx	7,105,000.00	
Paid	80033-09	905,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2017	80033-10	15,190,000.00	xxxxxxxxxxxxx	
		16,095,000.00	16,095,000.00	
2018 Bond Maturities			80033-11	1,210,000.00
2018 Interest on Bonds *		80033-12	511,467.37	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	1,659,104.87

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
County Voc. School Bonds, Series 2017	305,000.00	7,105,000.00	12/28/2017	2.136346
Total	305,000.00	7,105,000.00		

County of Monmouth
 County Vocational School Bonds, Series 2017

Dated: 12/28/2017
 Delivered: 12/28/2017
 No Calls

Debt Service Schedule

\$ 7,105,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2018	609561FV2	305,000.00	5.000	191,117.37	496,117.37	496,117.37	6,800,000.00
2019	01/15/2019				167,000.00	167,000.00	-	6,800,000.00
	07/15/2019	609561FW0	475,000.00	5.000	167,000.00	642,000.00	809,000.00	6,325,000.00
2020	01/15/2020				155,125.00	155,125.00	-	6,325,000.00
	07/15/2020	609561FX8	305,000.00	5.000	155,125.00	460,125.00	615,250.00	6,020,000.00
2021	01/15/2021				147,500.00	147,500.00	-	6,020,000.00
	07/15/2021	609561FY6	605,000.00	5.000	147,500.00	752,500.00	900,000.00	5,415,000.00
2022	01/15/2022				132,375.00	132,375.00	-	5,415,000.00
	07/15/2022	609561FZ3	605,000.00	5.000	132,375.00	737,375.00	869,750.00	4,810,000.00
2023	01/15/2023				117,250.00	117,250.00	-	4,810,000.00
	07/15/2023	609561GA7	605,000.00	5.000	117,250.00	722,250.00	839,500.00	4,205,000.00
2024	01/15/2024				102,125.00	102,125.00	-	4,205,000.00
	07/15/2024	609561GB5	605,000.00	5.000	102,125.00	707,125.00	809,250.00	3,600,000.00
2025	01/15/2025				87,000.00	87,000.00	-	3,600,000.00
	07/15/2025	609561GC3	600,000.00	5.000	87,000.00	687,000.00	774,000.00	3,000,000.00
2026	01/15/2026				72,000.00	72,000.00	-	3,000,000.00
	07/15/2026	609561GD1	600,000.00	5.000	72,000.00	672,000.00	744,000.00	2,400,000.00
2027	01/15/2027				57,000.00	57,000.00	-	2,400,000.00
	07/15/2027	609561GE9	600,000.00	5.000	57,000.00	657,000.00	714,000.00	1,800,000.00
2028	01/15/2028				42,000.00	42,000.00	-	1,800,000.00
	07/15/2028	609561GF6	600,000.00	5.000	42,000.00	642,000.00	684,000.00	1,200,000.00
2029	01/15/2029				27,000.00	27,000.00	-	1,200,000.00
	07/15/2029	609561GG4	600,000.00	5.000	27,000.00	627,000.00	654,000.00	600,000.00
2030	01/15/2030				12,000.00	12,000.00	-	600,000.00
	07/15/2030	609561GH2	600,000.00	4.000	12,000.00	612,000.00	624,000.00	
			7,105,000.00		2,427,867.37	9,532,867.37		

NOT APPLICABLE

**SCHEDULE OF BONDS AND LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS AND LOANS**

		Debit	Credit	2018 Debt Service
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2017	80033-01	XXXXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXXX	
Outstanding December 31, 2017	80033-04		XXXXXXXXXXXXXX	
2018 Bond Maturities			80033-05	
2018 Interest on Bonds *		80033-06		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	
LOANS				
Outstanding January 1, 2017	80033-07	XXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXX	
Outstanding December 31, 2017	80033-10		XXXXXXXXXXXXXX	
2018 Loan Maturities			80033-11	
2018 Interest on Loans*			80033-12	
Total 2018 Debt Service for Loans			80033-13	

LIST OF BONDS AND LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2017	80034-03			XXXXXXXXXX	XX	
2018 Bond Maturities - Term Bonds		80034-04	\$			
2018 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2017	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2017	80034-09			XXXXXXXXXX	XX	
2018 Interest on Bonds		80034-10	\$			
2018 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2017

		2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-				

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Hofling IPA Easement	755,000 00	10/30/2008	755,000 00	11/15/29	4.85%		36,617 50	11/15/2018
2. Scheuing IPA Easement	1,900,000 00	6/12/2009	1,900,000 00	5/15/24	3.80%	129,816 00	72,200 00	11/15/2018
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,655,000 00		2,655,000 00			129,816 00	108,817 50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** Principal and Interest will be paid from the Monmouth County Open Space Trust Fund. (See Budget Page 42)

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01	80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total	0.00	0.00	0.00

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017		2017		2017		Balance - December 31, 2017	
		Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded		Unfunded	
97-03	Various Capital Improvements	104,855.11	0.00	0.00	0.00	0.00	0.00	104,855.11	0.00	0.00	
98-01	Various Capital Improvements	157,698.33	0.00	0.00	(1,441.10)	0.00	0.00	156,257.23	0.00	0.00	
99-01	Various Capital Improvements	560,000.00	0.00	0.00	(560,000.00)	0.00	0.00	0.00	0.00	0.00	
02-02	Various Capital Improvements	274,831.29	40,000.00	0.00	(6,695.00)	109,031.61	0.00	199,104.68	0.00	0.00	
03-01	Various Capital Improvements	4,734.37	0.00	0.00	0.00	4,734.37	0.00	0.00	0.00	0.00	
04-01	Various Capital Improvements	142,385.32	0.00	0.00	(142,385.32)	0.00	0.00	0.00	0.00	0.00	
05-03	Various Capital Improvements	587,435.81	0.00	0.00	(376,525.71)	20,856.84	0.00	190,053.26	0.00	0.00	
06-02	Various Capital Improvements	695,991.32	0.00	0.00	0.00	112,758.54	0.00	583,232.78	0.00	0.00	
07-03	Various Capital Improvements	514,973.43	0.00	0.00	0.00	5,000.00	0.00	509,973.43	0.00	0.00	
08-02	Various Capital Improvements	0.00	0.00	0.00	0.00	(14,000.00)	0.00	14,000.00	0.00	0.00	
08-03	Various Capital Improvements	3,396,012.71	1,060,000.00	0.00	(580,393.63)	1,407,782.84	0.00	1,757,836.24	0.00	710,000.00	
09-02	Various Capital Improvements	6,194,045.55	1,304,000.00	0.00	(1,233,000.47)	1,142,529.25	0.00	5,072,515.83	0.00	50,000.00	
09-04	Various Capital Improvements	50,000.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	
10-02	Various Capital Improvements	1,447,562.06	1,095,000.00	0.00	(306,387.40)	363,401.90	0.00	1,242,772.76	0.00	630,000.00	
10-04	Acq. Equipment/Road Overlay	76,367.24	0.00	0.00	0.00	34,890.25	0.00	41,476.99	0.00	0.00	
10-05	Trunked Radio System	1,017,537.27	0.00	0.00	0.00	1,017,537.27	0.00	(0.00)	0.00	0.00	
11-01	Public Safety Communications System	561.11	0.00	0.00	(561.11)	0.00	0.00	0.00	0.00	0.00	
12-01	Acq. Land - Recreation, Conservation, Farmland	547,190.85	0.00	0.00	0.00	240,537.74	0.00	306,653.11	0.00	0.00	
12-02	Improvements to BCC Facilities - Chapter 12	1,402,026.46	0.00	0.00	0.00	1,402,026.46	0.00	(0.00)	0.00	0.00	
12-03	Equipment & Infrastructure Improvements - VoTech	13,301.98	0.00	0.00	0.00	13,301.98	0.00	0.00	0.00	0.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017		2017		2017		Balance - December 31, 2017	
		Funded	Unfunded	Authorizations	Transfers	Expended	Authorizations Canceled	Funded		Unfunded	
12-05	Various Capital Improvements	5,231,868.18	3,796,000.00	0.00	(396,704.40)	3,055,732.89	0.00	4,975,430.89	600,000.00		
12-06	Acq. Equipment (IT/Parks)	71,975.81	0.00	0.00	0.00	71,975.81	0.00	0.00	0.00		
12-07	Acq. Equipment (Public Works/Parks)	79,973.40	0.00	0.00	0.00	(43,822.71)	0.00	123,796.11	0.00		
13-01	Various Capital Improvements	3,238,298.78	3,050,000.00	0.00	0.00	1,920,157.35	0.00	1,998,141.43	2,370,000.00		
13-02	Seaview Renovation and Elevator Rehabilitations	2,199,845.97	270,000.00	0.00	0.00	0.00	0.00	2,199,845.97	270,000.00		
13-03	Equipment, Vehicles & Infrastructure Improvements-VoTech	29,662.15	0.00	0.00	0.00	26,966.45	0.00	2,695.70	0.00		
13-04	Improvements to BCC Facilities - Chapter 12	988,802.42	0.00	0.00	0.00	973,773.80	0.00	15,028.62	0.00		
13-05	Improvements to BCC Facilities	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00	0.00		
14-01	Improvements to BCC Facilities - Chapter 12	3,700,542.41	0.00	0.00	0.00	2,962,391.93	0.00	738,150.48	0.00		
14-02	Various Capital Improvements	1,163,458.21	1,690,000.00	0.00	(320,439.19)	657,303.64	0.00	1,815,715.38	60,000.00		
14-03	Various Capital Improvements (Amending Ordinance)	5,138,395.88	875,000.00	0.00	(724,250.65)	416,668.26	0.00	3,997,476.97	875,000.00		
14-04	Acquisition of Equipment (IT) (Reappropriation Ordinance)	470,785.24	0.00	0.00	0.00	41,375.06	0.00	429,410.18	0.00		
15-02	Equipment and Infrastructure Improvements - VoTech	347,192.20	0.00	0.00	0.00	347,192.20	0.00	(0.00)	0.00		
15-03	Bridge and Road Improvements (Amending Ordinance)	3,446,127.07	0.00	0.00	0.00	2,108,908.80	0.00	1,337,218.27	0.00		
15-05	Various Capital Improvements	9,150,029.71	22,585,000.00	0.00	(5,897,581.09)	7,650,716.70	0.00	10,891,731.92	7,295,000.00		
15-07	Improvements to BCC Facilities - Chapter 12	2,997,513.00	0.00	0.00	0.00	275,016.24	0.00	2,722,496.76	0.00		
15-08	Road Improvements & Dredging Shark River (Amending Ord.)	100,000.00	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00		
16-01	Various Capital Improvements	0.00	54,581,799.40	0.00	(2,568,000.00)	19,505,207.81	0.00	9,503,591.59	23,005,000.00		
16-02	Equipment and Infrastructure Improvements - VoTech	0.00	4,154,858.92	0.00	0.00	2,092,018.37	0.00	2,062,840.55	0.00		
16-03	Improvements to BCC Facilities - Chapter 12	0.00	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	0.00		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXXXXXXXXXXX	55,261.72
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXXXXXXXXXX	3,000,000.00
		XXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	2,203,000.00	XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Balance December 31, 2017	80031-05	852,261.72	XXXXXXXXXXXXXXXX
		3,055,261.72	3,055,261.72

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE
GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	xxxxxx	
Received from 2017 Budget Appropriation *	80030-02	xxxxxx	
Received from 2017 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2017	80030-05		xxxxxx

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Ord. #	Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provide by Ordinance	Amt of Down Payment in Budget of 2017 or Prior Years
17-02	Various Capital Improvements	46,038,000.00	43,835,000.00	2,203,000.00	
17-05	Improvements to BCC Facilities - Chapter 12	3,500,000.00	3,500,000.00	** 0.00	
17-06	Improvements to BCC Facilities	400,000.00	400,000.00	** 0.00	
17-07	Equipment and Infrastructure Improvements - VoTech	3,945,000.00	3,945,000.00	** 0.00	
* No down payment for refunding bonds is required, pursuant to N.J.S.A. 40A:2-52. ** No down payment is required pursuant to N.J.S. 18a:54A-19 (2.b).					
Total 80032-00		53,883,000.00	51,680,000.00	2,203,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Agenda Item# 23

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jan 19, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 Easty Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance amending bond ordinance 2013-0001 to amend the description to provide for firearms training simulator for the Sheriff's Department for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #	Res# 2017-0095						
Meeting Date	01/19/2017						
Introduced Date	01/19/2017						
Adopted Date	01/19/2017						
Agenda Item	23						
FREEHOLDER	PRES.	ABS.	MOVIE	SEC	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<				<		
Arnone	<			<	<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Jan 19, 2017
Maurice Kaminich
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING BOND ORDINANCE
#2013-0001 TO AMEND THE DESCRIPTION TO PROVIDE
FOR FIREARMS TRAINING SIMULATOR FOR THE
SHERIFF'S DEPARTMENT FOR AND BY THE COUNTY
OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Bond Ordinance #2013-0001 of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "Bond Ordinance Providing An Appropriation Of \$26,458,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$25,195,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof", finally adopted on June 27, 2013 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2: Exhibit I (7) of the Ordinance is hereby amended by adding at the end thereof the additional project "and firearms training simulator".

Section 3. The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. All other provisions of the Ordinance shall remain unchanged.

Section 5. This bond ordinance having been introduced at the meeting of January 19, 2017, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of February, 2017 at 5:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 6. This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: January 19, 2017
Adopted on: January 19, 2017
Official Resolution#: 2017-0095

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marlon.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey on January 19, 2017. It will be further considered for final passage after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on February 9, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #2013-0001 To Amend The Description To Provide For Firearms Training Simulator For The Sheriff's Department For And By The County Of Monmouth, New Jersey
Purpose(s): Exhibit (7) of the Ordinance is hereby amended by adding at the end thereof the additional project "and firearms training simulator."
Appropriation: Not Amended
Bonds/Notes Authorized: Not Amended
Grants (if any): Appropriated: None
Section 20 Costs: Not Amended
Useful Life: Not Amended

Marlon Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$39.60)

0001866492-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF JANUARY 20, 2017

DATE: JANUARY 20, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 28

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Feb 14, 2017 - 10:00 AM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance amending bond ordinance 2013-0001 to amend the description to provide for firearms training simulator for the Sheriff's Department for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2017-0001						
Meeting Date	02/14/2017						
Introduced Date	02/09/2017						
Adopted Date	02/14/2017						
Agenda Item	28						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
DiMaso	<			<	<		
Rich	<				<		
Arnone	<				<		
Curley	<		<		<		
Burry		<					

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD.

Feb 14, 2017

Maria MacNeil
CLERK

FINANCE

BOND ORDINANCE # _____

**BOND ORDINANCE AMENDING BOND ORDINANCE
#2013-0001 TO AMEND THE DESCRIPTION TO PROVIDE
FOR FIREARMS TRAINING SIMULATOR FOR THE
SHERIFF'S DEPARTMENT FOR AND BY THE COUNTY
OF MONMOUTH, NEW JERSEY**

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Bond Ordinance #2013-0001 of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "Bond Ordinance Providing An Appropriation Of \$26,458,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$25,195,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof", finally adopted on June 27, 2013 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2: Exhibit I(7) of the Ordinance is hereby amended by adding at the end thereof the additional project "and firearms training simulator".

Section 3. The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. All other provisions of the Ordinance shall remain unchanged.

Section 5. This bond ordinance having been introduced at the meeting of January 19, 2017, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 9th day of February, 2017 at 5:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

Section 6. This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

Introduced on: February 9, 2017
Adopted on: February 14, 2017
Official Resolution#: 2017-0001

COUNTY OF MONMOUTH

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on January 19, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on February 9, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #2013-0001 To Amend The Description To Provide For Firearms Training Simulator For The Sheriff's Department For And By The County Of Monmouth, New Jersey

Purpose(s): Exhibit I (7) of the Ordinance is hereby amended by adding at the end thereof the additional project "and firearms training simulator".

Appropriation: Not Amended

Bonds/Notes Authorized: Not Amended

Grants (if any) Appropriated: None

Section 20 Costs: Not Amended

Useful Life: Not Amended

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.

COUNTY OF MONMOUTH

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on February 9, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #2013-0001 To Amend The Description To Provide For Firearms Training Simulator For The Sheriff's Department For And By The County Of Monmouth, New Jersey

Purpose(s): Exhibit I (7) of the Ordinance is hereby amended by adding at the end thereof the additional project "and firearms training simulator".

Appropriation: Not Amended

Bonds/Notes Authorized: Not Amended

Grants (if any) Appropriated: None

Section 20 Costs: Not Amended

Useful Life: Not Amended

Marion Masnick

Clerk of the Board of Chosen Freeholders

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on February 14, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance #2013-0001 To Amend The Description To Provide For Firearms Training Simulator For The Sheriff's Department For And By The County Of Monmouth, New Jersey.

Purpose(s): Exhibit I (7) of the Ordinance is hereby amended by adding at the end thereof the additional project "and firearms training simulator".

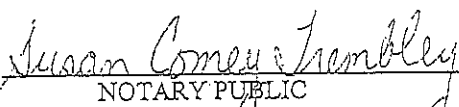
Appropriation: Not Amended
Bonds/Notes Authorized: Not Amended
Grants (if any) Appropriated: None
Section 20 Costs: Not Amended
Useful Life: Not Amended

Marion Masnick,
Clerk of the Board of Chosen Freeholders
(\$36.30)

0001927246-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE
THE ASBURY PARK PRESS, ISSUE OF FEBRUARY 15, 2017

DATE: February 15, 2017


NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Agenda Item# 23

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 22, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing an appropriation of \$46,038,000.00 for various improvements and purposes for and by the County of Monmouth, New Jersey, and authorizing the issuance of \$43,835,000.00 bonds or notes of the County for financing part of the cost thereof. (First Reading)

Official Document #	BO# 2017-0002						
Meeting Date	06/22/2017						
Introduced Date	06/22/2017						
Adopted Date	06/22/2017						
Agenda Item	23						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<			<	<		
Arnone	<				<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

June 22, 20 17

Maria Masnick
CLERK

FINANCE

BOND ORDINANCE # 0002

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,038,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$43,835,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of 46,038,000, such sum includes the sum of \$2,203,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the respective outside funding sources and the application of the Down Payment, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$43,835,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$43,835,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder, the estimated cost of each Improvement, the appropriation therefor, the estimated maximum amount of Bonds or Notes to be issued for each Improvement and the period of usefulness for each Improvement are as set forth in Exhibit I attached hereto.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$43,835,000.

(c) The estimated cost of the Improvements is 46,038,000, which amount represents the initial appropriation made by the County. The excess of the appropriations made for each of the Improvements over the estimated maximum amount of Bonds or Notes authorized to be issued therefor is the amount of the Down Payment.

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0002

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 14.96 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$43,835,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0002

Agenda Item# 23

(d) An aggregate amount not exceeding \$15,000,000 items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$43,835,000.

SECTION 10:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

EXHIBIT I

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, monitors, servers, web design and consulting and network infrastructure.	\$3,618,000	\$3,445,000	5 Years
2. Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes.	1,917,000	1,825,000	5 Years
3. Acquisition of various equipment and vehicles for the Department of Public Works, including but not limited to sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, excavator, mud pump, trailer, variable message board, attachments for equipment, passenger buses protective gear and self-contained breathing apparatus.	6,563,000	6,250,000	11.23 Years
4. Acquisition of equipment for Sheriff's Department, including but not limited to 9-1-1 telephone system, radio tower, communication equipment, fingerprint machine, computers and software, printers/scanners, monitors, video recording equipment and servers.	4,516,000	4,300,000	8.22 Years
5. Various improvements, including but not limited to: (a) Courthouse – replacement of fire alarm system; (b) Courthouse - west wing public elevator (c) Highway Districts – bin blocks at three districts; (d) Correctional Institute – facility condition assessment; (e) Police Academy –additions and renovations to Police Academy Building – design and construction; (f) Public Works and Engineering –construct building to repair trucks and buses; (g) Veterans Memorial Building – renovations to Health Department; (h) Various Locations –on call mechanical,	19,358,000	18,430,000	20.34 Years

Introduced on: June 22, 2017
 Adopted on: June 22, 2017
 Official Resolution#: 2017-0002

Agenda Item# 23

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
<p>electrical, plumbing and consulting services; (i) Various Locations – fire and security equipment upgrades; (j) Various Locations – carpet, furniture, acoustical treatments, blinds; (l) Various Locations - landscaping. (l) Various Locations – facility condition assessment – special services. (m) Western Branch Library – Interior renovations</p>			
<p>6. Acquisition of equipment and capital improvements for Sheriff's Department, including but not limited to shields, firearms, defibrillators, body armor vest, copiers, trailers, refrigerator, driving simulator, perimeter fence motion detection , file cabinets, main level hallway floors replaced.</p>	767,000	730,000	7.03 Years
<p>7. Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system and building upgrades, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Golf Course – water supply system and course improvements, Deep Cut Gardens – maintenance facility, Clayton Park – composting toilets, Big Brook Park - general improvements, Fort Monmouth Recreation Area – improvements to Recreation Center and site improvements and Freneau Woods Park – general improvements.</p>	3,681,000	3,505,000	15 Years
<p>8. Various Park Improvements, including but not limited to: (a) Hartshore Woods Park – Claypit Creek improvements; (b) Hartshore Woods Park – Portland Place shoreline stabilization; (c) Hartshore Woods Park – Rocky Point – parking lot expansion (d) Charleston Springs Golf Course – pond dredging; (e) Fisherman's Cove Conservation Area – landscape restoration.</p>	2,625,000	2,500,000	15 Years

Introduced on: June 22, 2017
 Adopted on: June 22, 2017
 Official Resolution#: 2017-0002

Agenda Item# 23

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
<p>9. Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.</p>	\$2,993,000	\$2,850,000	18.90 Years
TOTAL	\$46,038,000	\$43,835,000	

Introduced on: June 22, 2017
 Adopted on: June 22, 2017
 Official Resolution#: 2017-0002

**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

**COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on July 13, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$46,038,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$43,835,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof.

Purpose(s): Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, monitors, servers, web design and consulting and network infrastructure; Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes; Acquisition of various equipment and vehicles for the Department of Public Works, including but not limited to sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, excavator, mud pump, trailer, variable message board, attachments for equipment, passenger buses protective gear and self-contained breathing apparatus; Acquisition of equipment for Sheriff's Department, including but not limited to 9-1-1 telephone system, radio tower, communication equipment, fingerprint machine, computers and software, printers/scanners, monitors, video recording equipment and servers; Various improvements, including but not limited to: (a) Courthouse — replacement of fire alarm system; (b) Courthouse - west wing public elevator; (c) Highway Districts — bin blocks at three districts; (d) Correctional Institute — facility condition assessment; (e) Police Academy — additions and renovations to Police Academy Building — design and construction; (f) Public Works and Engineering — construct building to repair trucks and buses; (g) Veterans Memorial Building — renovations to Health Department; (h) Various Locations — on call mechanical, electrical, plumbing and consulting services; (i) Various Locations — fire and security equipment upgrades; (j) Various Locations — carpet, furniture, acoustical treatments, blinds; (k) Various Locations — landscaping; (l) Various Locations — facility condition assessment — special services; (m) Western Branch Library — interior renovations; Acquisition of equipment and capital improvements for Sheriff's Department, including but not limited to shields, firearms, defibrillators, body armor vest, copiers, trailers, refrigerator, driving simulator, perimeter fence motion detection, 76

cabinets, main level hallway floors replaced; Various park improvements, including demolition/clean-up of various buildings and structures; replacement of roofs, circulation (vehicular and pedestrian); accessibility upgrades, utility system and building upgrades, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Golf Course - water supply system and course improvements, Deep Cut Gardens — maintenance facility, Clayton Park — composting toilets; Big Brook Park - general improvements, Fort Monmouth Recreation Area — improvements to Recreation Center and site improvements and Frenese Woods Park — general improvements; Various Park Improvements, including but not limited to: (a) Hartshore Woods Park — Claypit Creek Improvements; (b) Hartshore Woods Park — Portland Place shoreline stabilization; (c) Hartshore Woods Park — Rocky Point — parking lot expansion; (d) Charleston Springs Golf Course — pond dredging; (e) Fisherman's Cove Conservation Area — landscape restoration; Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W- 55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagcoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagcoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagcoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphis Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Appropriation: \$46,038,000
Bonds/Notes Authorized: \$43,835,000
Grants (if any) Appropriated: None
Section 20 Costs: \$15,000,000
Useful Life: 14.96 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$124.30)

000728975-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE
THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 32

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda:

Bond Ordinance providing an appropriation of \$46,038,000.00 for various improvements and purposes for and by the County of Monmouth, New Jersey, and authorizing the issuance of \$43,835,000.00 bonds or notes of the County for financing part of the cost thereof. (Second Reading)

Official Document #	Res# 2017-0544						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date	07/13/2017						
Agenda Item	32						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<				<		
Arnone	<			<	<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

July 13, 2017
Maria M. M...
CLERK

FINANCE

BOND ORDINANCE #

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,038,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$43,835,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF.

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of 46,038,000, such sum includes the sum of \$2,203,000 as the down payment (the "Down Payment") for the Improvements required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provision in one or more previously adopted budgets for down payments or capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by the respective outside funding sources and the application of the Down Payment, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$43,835,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$43,835,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder, the estimated cost of each Improvement, the appropriation therefor, the estimated maximum amount of Bonds or Notes to be issued for each Improvement and the period of usefulness for each Improvement are as set forth in Exhibit I attached hereto.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$43,835,000.

(c) The estimated cost of the Improvements is 46,038,000, which amount represents the initial appropriation made by the County. The excess of the appropriations made for each of the Improvements over the estimated maximum amount of Bonds or Notes authorized to be issued therefor is the amount of the Down Payment.

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0544

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 14.96 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$43,835,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0544

Agenda Item# 32

(d) An aggregate amount not exceeding \$15,000,000 items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$43,835,000.

SECTION 10:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

EXHIBIT I

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
1. Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, monitors, servers, web design and consulting and network infrastructure.	\$3,618,000	\$3,445,000	5 Years
2. Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes.	1,917,000	1,825,000	5 Years
3. Acquisition of various equipment and vehicles for the Department of Public Works, including but not limited to sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, excavator, mud pump, trailer, variable message board, attachments for equipment, passenger buses protective gear and self-contained breathing apparatus.	6,563,000	6,250,000	11.23 Years
4. Acquisition of equipment for Sheriff's Department, including but not limited to 9-1-1 telephone system, radio tower, communication equipment, fingerprint machine, computers and software, printers/scanners, monitors, video recording equipment and servers.	4,516,000	4,300,000	8.22 Years
5. Various improvements, including but not limited to: (a) Courthouse - replacement of fire alarm system; (b) Courthouse - west wing public elevator (c) Highway Districts - bin blocks at three districts; (d) Correctional Institute - facility condition assessment; (e) Police Academy -additions and renovations to Police Academy Building - design and construction; (f) Public Works and Engineering -construct building to repair trucks and buses; (g) Veterans Memorial Building - renovations to Health Department; (h) Various Locations -on call mechanical.	19,358,000	18,430,000	20.34 Years

Introduced on: July 13, 2017
 Adopted on: July 13, 2017
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Agenda Item# 32

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
electrical, plumbing and consulting services; (i) Various Locations – fire and security equipment upgrades; (j) Various Locations – carpet, furniture, acoustical treatments, blinds; (l) Various Locations - landscaping. (l) Various Locations – facility condition assessment – special services. (m) Western Branch Library – Interior renovations			
6. Acquisition of equipment and capital improvements for Sheriff's Department, including but not limited to shields, firearms, defibrillators, body armor vest, copiers, trailers, refrigerator, driving simulator, perimeter fence motion detection , file cabinets, main level hallway floors replaced.	767,000	730,000	7.03 Years
7. Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system and building upgrades, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Golf Course – water supply system and course improvements, Deep Cut Gardens – maintenance facility, Clayton Park – composting toilets, Big Brook Park - general improvements, Fort Monmouth Recreation Area – improvements to Recreation Center and site improvements and Freneau Woods Park – general improvements.	3,681,000	3,505,000	15 Years
8. Various Park Improvements, including but not limited to: (a) Hartshore Woods Park – Claypit Creek improvements; (b) Hartshore Woods Park – Portland Place shoreline stabilization; (c) Hartshore Woods Park – Rocky Point – parking lot expansion (d) Charleston Springs Golf Course – pond dredging; (e) Fisherman's Cove Conservation Area – landscape restoration.	2,625,000	2,500,000	15 Years

Introduced on: July 13, 2017
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Agenda Item# 32

Improvements	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
<p>9. Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.</p>	\$2,993,000	\$2,850,000	18.90 Years
TOTAL	\$46,038,000	\$43,835,000	

Introduced on: July 13, 2017
 Adopted on: July 13, 2017
 Official Resolution#: 2017-0544

**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

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MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
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EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:
Title: Bond Ordinance Providing An Appropriation Of \$46,038,000 For Various Improvements And Purposes For And By The County Of Monmouth, New Jersey, And Authorizing The Issuance Of \$43,835,000 Bonds Or Notes Of The County For Financing Part Of The Cost Thereof. Purpose(s): Acquisition of information technology equipment, including but not limited to computers and software, printers, scanners, monitors; servers, web design and consulting and network infrastructure; Acquisition of equipment for Recreation Commission, including but not limited to vehicles, including but not limited to pick-up trucks, sport utility vehicles, buses and dump trucks, communications equipment and maintenance equipment, including but not limited to blowers, trailers, log splitters, snow blowers and rakes; Acquisition of various equipment and vehicles for the Department of Public Works, including but not limited to sweeper, chassis cabs, tractor, pick-up trucks with plows, mower, backhoe/loader, forklift, chipper, excavator, mud pump, trailer, variable message board, attachments for equipment, passenger buses protective gear and self-contained breathing apparatus; Acquisition of equipment for Sheriff's Department, including but not limited to 9-1-1 telephone system, radio tower, communication equipment, fingerprint machine, computers and software, printers/scanners, monitors, video recording equipment and servers; Various improvements, including but not limited to: (a) Courthouse - replacement of fire alarm system; (b) Courthouse - west wing public elevator; (c) Highway Districts - bin blocks at three districts; (d) Correctional Institute - facility condition assessment; (e) Police Academy - additions and renovations to Police Academy Building - design and construction; (f) Public Works and Engineering - construct building to repair trucks and buses; (g) Veterans Memorial Building - renovations to Health Department; (h) Various Locations - on call mechanical, electrical, plumbing and consulting services; (i) Various Locations - fire and security equipment upgrades; (j) Various Locations - carpet, furniture, acoustical treatments, blinds; (k) Various Locations - landscaping; (l) Various Locations - facility condition assessment - special services; (m) Western Branch Library - interior renovations; Acquisition of equipment and capital improvements for Sheriff's Department, including but not limited to shields, firearms, defibrillators, body armor vest, copiers, trailers, refrigerator, driving simulator, perimeter fence motion detection, file cabinets, main level hallway floors replaced; Various park improvements, including demolition/clean-up of various buildings and structures, replacement of roofs, circulation (vehicular and pedestrian), accessibility upgrades, utility system and building upgrades, playground improvements, trail construction, vegetation management, plant material and various park site improvements, including but not limited to Shark River Golf Course - water supply system and course improvements. Deep Cut Gardens - maintenance

facility, Clayton Park - composting toilets, Big Brook Park - general improvements, Fort Monmouth Recreation Area - improvements to Recreation Center and site improvements and Frenau Woods Park - general improvements; Various Park Improvements, including but not limited to: (a) Hartshorne Woods Park - Claypit Creek Improvements; (b) Hartshorne Woods Park - Portland Place shoreline stabilization; (c) Hartshorne Woods Park - Rocky Point - parking lot expansion; (d) Charleston Springs Golf Course - pond dredging; (e) Fisherman's Cove Conservation Area - landscape restoration; Bridge Improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson); including engineering design and inspection, and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood

(Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Ailshire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County; landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.
Appropriation: \$46,038,000
Bonds/Notes Authorized: \$43,835,000
Grants (if any) Appropriated: None
Section 20 Costs: \$15,000,000
Useful Life: 14.96 years

Marion Masnick
Clerk of the Board of Chosen Freeholders
(812.10)

0002274580-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 33

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda:

Bond Ordinance reappropriating \$2,998,977.67 proceeds of obligations not needed for their original purposes and to be used for improvements to roads and bridges by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	Res# 2017-0545						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date	07/13/2017						
Agenda Item	33						
FREEHOLDER	PRES.	ABS.	MOVIE	SEC.	AYE	NAY	ABST.
DiMaso	<				<		
Rich	<			<	<		
Arnone	<				<		
Curley	<		<		<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

July 13, 2017
Maureen M...
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE REAPPROPRIATING \$2,998,977.67
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSES AND TO BE USED FOR
IMPROVEMENTS TO ROADS AND BRIDGES BY THE
COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$2,998,977.67 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Amount to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$2,998,977.67 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Appropriation (less prior reappropriations)</u>	<u>Original Description of Improvement</u>	<u>Amount to be Reappropriated</u>
98-01/99-01/01-01/10-04/14-04/10-05	\$11,729,864.37	Repair and Reconstruction of County Roads.	\$ 1,441.10
99-01/01-01/06-02/14-03/14-04	7,302,861.55	Repair and Reconstruction of County Roads	560,000.00
02-02/10-04	6,708,583.70	Repair and Reconstruction of County Roads	6,695.00
04-01/10-05/12-07/14-04	6,075,458.59	Repair and Reconstruction of County Bridges	142,385.32
05-03/10-05/14-03/10-04/14-04	6,093,200.43	Repair and Reconstruction of County Bridges	244,857.45
05-03/10-05	6,900,000.00	Repair and Reconstruction of County Roads	124,525.41
05-03/10-05/12-07/10-04	2,727,000.00	Improvements at JLM Care Center	2,642.85
05-03/10-05	1,903,000.00	Improvements at GLT Care Center	4,500.00

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0545

Agenda Item# 33

<u>Ordinance Number</u>	<u>Appropriation (less prior reappropriations)</u>	<u>Original Description of Improvement</u>	<u>Amount to be Reappropriated</u>
08-03//10-05/10-04/12-06	1,293,000.00	Improvements at JLM Care Center	21,947.97
08-03/10-05	1,280,000.00	Improvements at GLT Care Center	29,054.27
08-03/10-05/14-03	775,100.00	Various improvements – Trunked Radio System	37,555.31
08-03/10-05/14-03	3,600,854.47	Various Improvements – Design Secure Building	16,758.58
08-03//10-05/14-03	3,975,959.86	Various improvements – Various Locations	125,077.50
09-02/14-03	10,990,000.00	Repair and Reconstruction of County Bridges	260,000.00
09-02	7,550,000.00	Repair and Reconstruction of County Bridges	50,000.00
09-02/10-05	36,456,282.37	Building at Kozloski Road	7,962.16
09-02/10-05	1,006,517.00	Improvements – Hall of Records	59.85
09-02/10-05	862,000.00	Improvements – Correctional Facility	48,039.99
09-02/10-05	411,301.88	Renovations – Special Services	34,938.47
11-01	2,100,000.00	Public Safety Communications System	561.11
12-05	205,000.00	Acquisition of Equipment – Sheriff IT	24.52
12-05/14-03/15-03/14-04/15-04	719,540.67	Various Improvements – B&G/GLT Care Center	14,200.00
12-05/14-03/15-03/14-04/15-04	958,326.00	Various Improvements – B&G/Highway Districts	32,479.88
14-02	504,000.00	Various Improvements – Child Advocacy Center Phase II	1,564.19
14-02	297,640.00	Various Improvements – Fort Monmouth Fueling Facility	50,900.00
14-02	100,000.00	Various Improvements – Analyze Health Department Facility	100,000.00
14-02	100,000.00	Various Improvements – DPW and Engineering	100,000.00
14-02	63,000.00	Various Improvements – Helicopter Building & Fuel Tank	62,975.00
14-03/15-03	725,000.00	Various Improvements – Bayshore Terminal	724,250.65

Introduced on: July 13, 2017
 Adopted on: July 13, 2017
 Official Resolution#: 2017-0545

Agenda Item# 33

<u>Ordinance Number</u>	<u>Appropriation (less prior reappropriations)</u>	<u>Original Description of Improvement</u>	<u>Amount to be Reappropriated</u>
15-05	746,874.00	Various Improvements - Correctional Institute HVAC	305.48
15-05	74,000.00	Various Improvements - Helicopter Building Renovations	74,000.00
15-05	951,000.00	Various Improvements -- Trunked Radio 2 Additional Towers	3,274.61
15-05	2,300,000.00	Various Improvements -- Health and Wellness Center	110,000.00
15-05	100,000.00	Various Improvements -- Carpet, Furniture, Acoustics	1.00
16-01	121,000.00	Various Improvements -- Special Services Complex -- 3 Sided Storage Addition	6,000.00

SECTION 2:

The total amount of \$2,998,977.67 referred to in Section 1 above is hereby reappropriated as follows:

Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Introduced on: July 13, 2017
 Adopted on: July 13, 2017
 Official Resolution#: 2017-0545

Agenda Item# 33

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 18.90 years and Section 20 expenses is \$1,000,000.

SECTION 5

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0545

2549346.1 015606-53312

**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$2,998,977.67 Proceeds Of Obligations Not Needed For Their Original Purposes And To Be Used For Improvements To Roads And Bridge By The County Of Monmouth, New Jersey.

Purpose(s): Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell); HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold); U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall); W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet); W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton/Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Alfalfa Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adolphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Re-Appropriation: \$2,998,977.67
Bonds/Notes Re-Authorized: \$2,998,977.67
Grants (if any) Appropriated: None
Section 20 Costs: \$1,000,000
Useful Life: 18.90 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$63.80)

0002274504-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 24

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 22, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance reappropriating \$2,998,977.67 proceeds of obligations not needed for their original purposes and to be used for improvements to roads and bridges by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2017-0003						
Meeting Date	06/22/2017						
Introduced Date	06/22/2017						
Adopted Date	06/22/2017						
Agenda Item	24						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<			<	<		
Arnone	<				<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

June 22, 20 17

Maria Masnick
CLERK

FINANCE

BOND ORDINANCE # 0003

BOND ORDINANCE REAPPROPRIATING \$2,998,977.67
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSES AND TO BE USED FOR
IMPROVEMENTS TO ROADS AND BRIDGES BY THE
COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$2,998,977.67 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Amount to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$2,998,977.67 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Appropriation (less prior reappropriations)</u>	<u>Original Description of Improvement</u>	<u>Amount to be Reappropriated</u>
98-01/99-01/01-01/10-04/14-04/10-05	\$11,729,864.37	Repair and Reconstruction of County Roads.	\$ 1,441.10
99-01/01-01/06-02/14-03/14-04	7,302,861.55	Repair and Reconstruction of County Roads	560,000.00
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05-03/10-05/14-03/10-04/14-04	6,093,200.43	Repair and Reconstruction of County Bridges	244,857.45
05-03/10-05	6,900,000.00	Repair and Reconstruction of County Roads	124,525.41
05-03/10-05/12-07/10-04	2,727,000.00	Improvements at JLM Care Center	2,642.85
05-03/10-05	1,903,000.00	Improvements at GLT Care Center	4,500.00

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0003

Agenda Item# 24

<u>Ordinance Number</u>	<u>Appropriation (less prior reappropriations)</u>	<u>Original Description of Improvement</u>	<u>Amount to be Reappropriated</u>
08-03//10-05/10-04/12-06	1,293,000.00	Improvements at JLM Care Center	21,947.97
08-03/10-05	1,280,000.00	Improvements at GLT Care Center	29,054.27
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14-02	504,000.00	Various Improvements – Child Advocacy Center Phase II	1,564.19
14-02	297,640.00	Various Improvements – Fort Monmouth Fueling Facility	50,900.00
14-02	100,000.00	Various Improvements – Analyze Health Department Facility	100,000.00
14-02	100,000.00	Various Improvements – DPW and Engineering	100,000.00
14-02	63,000.00	Various Improvements – Helicopter Building & Fuel Tank	62,975.00
14-03/15-03	725,000.00	Various Improvements – Bayshore Terminal	724,250.65

Introduced on: June 22, 2017
 Adopted on: June 22, 2017
 Official Resolution#: 2017-0003

Agenda Item# 24

<u>Ordinance Number</u>	<u>Appropriation (less prior reappropriations)</u>	<u>Original Description of Improvement</u>	<u>Amount to be Reappropriated</u>
15-05	746,874.00	Various Improvements - Correctional Institute HVAC	305.48
15-05	74,000.00	Various Improvements - Helicopter Building Renovations	74,000.00
15-05	951,000.00	Various Improvements - Trunked Radio 2 Additional Towers	3,274.61
15-05	2,300,000.00	Various Improvements - Health and Wellness Center	110,000.00
15-05	100,000.00	Various Improvements - Carpet, Furniture, Acoustics	1.00
16-01	121,000.00	Various Improvements - Special Services Complex - 3 Sided Storage Addition	6,000.00

SECTION 2:

The total amount of \$2,998,977.67 referred to in Section 1 above is hereby reappropriated as follows:

Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Agenda Item# 24

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 18.90 years and Section 20 expenses is \$1,000,000.

SECTION 5

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

**THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH**

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on July 13, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$2,998,977.67 Proceeds Of Obligations Not Needed For Their Original Purposes And To Be Used For Improvements To Roads And Bridge By The County Of Monmouth, New Jersey.

Purpose(s): Bridge Improvements, including but not limited to Improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarkburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Ailsire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 35 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County; landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

Re-Appropriation: \$2,998,977.67
Bonds/Notes Re-Authorized: \$2,998,977.67
Grants (if any) Appropriated: None
Section 20 Costs: \$1,000,000
Useful Life: 18.90 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$66.00)

0002239042-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 34

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda:

Bond Ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	Res# 2017-0546						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date	07/13/2017						
Agenda Item	34						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
DiMaso	<			<	<		
Rich	<				<		
Arnone	<		<		<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

July 13, 2017
Joanna Masquil
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE AMENDING VARIOUS BOND
ORDINANCES TO AMEND THE DESCRIPTION TO
PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD
IMPROVEMENTS FOR AND BY THE COUNTY OF
MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 08-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 22, 2008, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, “Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0546

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Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.”, and by deleting the reference of 18.82 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.23 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 09-02

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on June 11, 2009, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1), (2) and(8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements; including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 23.31, 17.74 and 17.31 years in said section for the useful life and substituting in lieu therefor 23.05, 17.76 and 17.31 years and by (b) deleting the reference of 19.54 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.07 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$832,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 10-02

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$49,880,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,500,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on June 24, 2010, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, “Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations; Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 24.06 years in said section for the useful life and substituting in lieu thereof 24.01 and by (b) deleting the reference of 21.47 years for the useful life in Section 6(b) of the Ordinance and substituting in

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lieu therefor 21.42 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$306,387.40.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 12-05

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 10, 2012, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0546

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Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 20.07 years in said section for the useful life and substituting in lieu therefor 20.05, and by (b) deleting the reference of 18.46 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.45 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 14-02

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$10,508,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on June 12, 2014, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 15.00 years in said section for the useful life and substituting in lieu therefor 15.01, and by (b) deleting the reference of 11.49 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 11.50 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 15-05

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$44,195,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 28, 2015, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 19.53 and 15.00 years in said section for the useful life and substituting in lieu therefor 19.43 and 15.85, and by (b) deleting the reference of 15.135 years for the useful life in Section 6(b) of the Ordinance and

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substituting in lieu thereof 15.29 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,710,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 16-01

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$61,855,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$58,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 9, 2016 (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) and (9) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0546

2550063.1 015606-53312

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Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 14.90 and 19.20 years in said section for the useful life and substituting in lieu therefor 15.22 and 19.18, and by (b) deleting the reference of 14.79 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 14.85 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$2,562,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

SECTION TWO:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ..



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.

Appropriation: N/A

Bonds/Notes Authorized: N/A

Grants (If any) Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$34.10)

0802274515-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 24, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 25

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 22, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2017-0004						
Meeting Date	06/22/2017						
Introduced Date	06/22/2017						
Adopted Date	06/22/2017						
Agenda Item	25						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABSTN.
DiMaso	<		<		<		
Rich	<			<	<		
Arnone	<				<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

June 22, 2017

Marcia Masquil
CLERK

FINANCE

BOND ORDINANCE # 0004

**BOND ORDINANCE AMENDING VARIOUS BOND
ORDINANCES TO AMEND THE DESCRIPTION TO
PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD
IMPROVEMENTS FOR AND BY THE COUNTY OF
MONMOUTH, NEW JERSEY**

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 08-03

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 22, 2008, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, “Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0004

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Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.”, and by deleting the reference of 18.82 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.23 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 09-02

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on June 11, 2009, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1), (2) and(8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 23.31, 17.74 and 17.31 years in said section for the useful life and substituting in lieu therefor 23.05, 17.76 and 17.31 years and by (b) deleting the reference of 19.54 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.07 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$832,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 10-02

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$49,880,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,500,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on June 24, 2010, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, “Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 24.06 years in said section for the useful life and substituting in lieu therefor 24.01 and by (b) deleting the reference of 21.47 years for the useful life in Section 6(b) of the Ordinance and substituting in

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lieu therefor 21.42 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$306,387.40.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 12-05

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 10, 2012, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0004

2550063.1 015606-53312

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Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 20.07 years in said section for the useful life and substituting in lieu therefor 20.05, and by (b) deleting the reference of 18.46 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.45 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 14-02

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$10,508,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 12, 2014, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 15.00 years in said section for the useful life and substituting in lieu therefor 15.01, and by (b) deleting the reference of 11.49 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 11.50 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law.”

BOND ORDINANCE 15-05

“SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the “Board”) entitled “BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$44,195,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF”, finally adopted on May 28, 2015, as amended (the “Ordinance”) is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project “Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County”, and by deleting the reference of 19.53 and 15.00 years in said section for the useful life and substituting in lieu therefor 19.43 and 15.85, and by (b) deleting the reference of 15.135 years for the useful life in Section 6(b) of the Ordinance and

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substituting in lieu therefor 15.29 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,710,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 16-01

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$61,855,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$58,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 9, 2016 (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) and (9) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Agenda Item# 25

Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 14.90 and 19.20 years in said section for the useful life and substituting in lieu thereof 15.22 and 19.18, and by (b) deleting the reference of 14.79 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu thereof 14.85 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$2,562,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

SECTION TWO:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ..



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on July 13, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.
Appropriation: N/A
Bonds/Notes Authorized: N/A
Grants (if any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A

Marion Masnick
Clerk of the Board of Chosen Freeholders

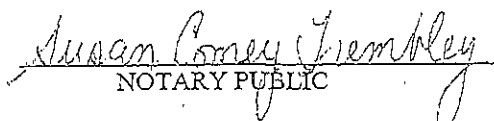
This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$37.40)

0002238941-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017


NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 35

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda:

Bond Ordinance providing for the improvements of the Brookdale Community College Facilities in and by the County of Monmouth, New Jersey, appropriating \$3,500,000.00 therefor and authorizing the issuance of \$1,750,000.00 bonds or notes of the County and \$1,750,000.00 bonds or notes of the County entitled to the benefits of Chapter 12 of the laws of New Jersey of 1971 for financing such appropriation. (Second Reading)

Official Document #	Res# 2017-0547						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date	07/13/2017						
Agenda Item	35						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABSW.
DiMaso	<				<		
Rich	<		<		<		
Arnone	<			<	<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

July 13, 2017
Michael Masnick
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$3,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,750,000 BONDS OR NOTES OF THE COUNTY AND \$1,750,000 BONDS OR NOTES OF THE COUNTY ENTITLED TO THE BENEFITS OF CHAPTER 12 OF THE LAWS OF NEW JERSEY OF 1971 FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution duly adopted on February 11, 2016 that it is necessary to expand and renovate certain of its facilities and to seek approval pursuant to Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution duly adopted on April 14, 2016 that a certain amount in accordance with Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

WHEREAS, the Council of County Colleges approved by letter dated September 23, 2016 and the State Treasurer approved by letter dated February 21, 2017, certain improvements described below at an estimated cost of \$3,500,000 and determined that the State's share of the project not to exceed \$1,750,000 shall be supported through the procedures of Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$3,500,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0547

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$3,500,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$3,500,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College, consisting of general infrastructure improvements, including but not limited to upgrade of HVAC controls, classroom flooring replacements, lot resurfacing, curbing and sidewalk replacements, window upgrades, site grading and drainage improvements, Central Utility Plant condenser water loop replacement and maintenance building renovations, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$3,500,000.

(c) The estimated cost of the Improvements is \$3,500,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that, while the net debt is increased by this ordinance by \$1,750,000, the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$3,500,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Pursuant to the provisions of N.J.S.A. 18A: 64A-22.4, the obligations authorized hereunder constitute deduction from the gross debt of the County to the extent of \$1,750,000 and to that extent shall not be considered in determining the County's net debt for debt incurring purposes.

(d) An aggregate amount not exceeding \$1,050,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0547

Agenda Item# 35

applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The obligations authorized hereunder to the extent of \$1,750,000 are entitled to the benefits of the provisions of Chapter 12 of the Laws of 1971 of New Jersey, as amended and supplemented. Pursuant to said Law, the State of New Jersey shall appropriate and pay the amounts payable on account of interest and principal on such bonds and interest on notes issued in anticipation thereof as the same become due.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$3,500,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ..



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating \$3,500,000 Therefor And Authorizing The Issuance Of \$1,750,000 Bonds Or Notes Of The County And \$1,750,000 Bonds Or Notes Of The County Entitled To The Benefits Of Chapter 12 Of The Laws Of New Jersey Of 1971 For Financing Such Appropriation.
Purpose(s): Improvements of Brookdale Community College, consisting of general infrastructure improvements, including but not limited to upgrade of HVAC controls, classroom flooring replacements, lot resurfacing, curbing and sidewalk replacements, window upgrades, site grading and drainage improvements, Central Utility Plant condenser water loop replacement and maintenance building renovations.
Appropriation: \$3,500,000
Bonds/Notes Authorized: \$3,500,000
Grants (if any) Appropriated: None
Section 20 Costs: \$1,050,000
Useful Life: 15 years

Marion Masnick,
Clerk Of The Board Of Chosen Freeholders

(\$42.90)

000274590-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 22, 2017 - 5:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance providing for the improvements of the Brookdale Community College Facilities in and by the County of Monmouth, New Jersey, appropriating \$3,500,000.00 therefor and authorizing the issuance of \$1,750,000.00 bonds or notes of the County and \$1,750,000.00 bonds or notes of the County entitled to the benefits of Chapter 12 of the laws of New Jersey of 1971 for financing such appropriation. (First Reading)

Official Document #	BO# 2017-0005						
Meeting Date	06/22/2017						
Introduced Date	06/22/2017						
Adopted Date	06/22/2017						
Agenda Item	26						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<			<	<		
Arnone	<				<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

June 22, 2017

Maura Masnick
 CLERK

FINANCE

BOND ORDINANCE # 0005

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$3,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,750,000 BONDS OR NOTES OF THE COUNTY AND \$1,750,000 BONDS OR NOTES OF THE COUNTY ENTITLED TO THE BENEFITS OF CHAPTER 12 OF THE LAWS OF NEW JERSEY OF 1971 FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution duly adopted on February 11, 2016 that it is necessary to expand and renovate certain of its facilities and to seek approval pursuant to Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution duly adopted on April 14, 2016 that a certain amount in accordance with Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented, is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

WHEREAS, the Council of County Colleges approved by letter dated September 23, 2016 and the State Treasurer approved by letter dated February 21, 2017, certain improvements described below at an estimated cost of \$3,500,000 and determined that the State's share of the project not to exceed \$1,750,000 shall be supported through the procedures of Chapter 12 of the laws of 1971 of New Jersey, as amended and supplemented;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$3,500,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0005

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$3,500,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$3,500,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College, consisting of general infrastructure improvements, including but not limited to upgrade of HVAC controls, classroom flooring replacements, lot resurfacing, curbing and sidewalk replacements, window upgrades, site grading and drainage improvements, Central Utility Plant condenser water loop replacement and maintenance building renovations, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$3,500,000.

(c) The estimated cost of the Improvements is \$3,500,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that, while the net debt is increased by this ordinance by \$1,750,000, the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$3,500,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Pursuant to the provisions of N.J.S.A. 18A: 64A-22.4, the obligations authorized hereunder constitute deduction from the gross debt of the County to the extent of \$1,750,000 and to that extent shall not be considered in determining the County's net debt for debt incurring purposes.

(d) An aggregate amount not exceeding \$1,050,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and

Agenda Item# 26

applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The obligations authorized hereunder to the extent of \$1,750,000 are entitled to the benefits of the provisions of Chapter 12 of the Laws of 1971 of New Jersey, as amended and supplemented. Pursuant to said Law, the State of New Jersey shall appropriate and pay the amounts payable on account of interest and principal on such bonds and interest on notes issued in anticipation thereof as the same become due.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$3,500,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ..



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth, State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey, on July 13, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating \$3,500,000 Therefor And Authorizing The Issuance Of \$1,750,000 Bonds Or Notes Of The County And \$1,750,000 Bonds Or Notes Of The County Entitled To The Benefits Of Chapter 12 Of The Laws Of New Jersey Of 1971 For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College, consisting of general infrastructure improvements, including but not limited to upgrade of HVAC controls, classroom flooring replacements, lot resurfacing, curbing and sidewalk replacements; window upgrades, site grading and drainage improvements, Central Utility Plant condenser water loop replacement and maintenance building renovations.

Appropriation: \$3,500,000
Bonds/Notes Authorized: \$3,500,000
Grants (if any) Appropriated: None
Section 20 Costs: \$1,050,000
Useful Life: 15 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$45.10)

0002230074-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 36

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda:

Bond Ordinance providing for the improvements of the Brookdale Community College Facilities in and by the County of Monmouth, New Jersey, appropriating \$400,000.00 therefor and authorizing the issuance of \$400,000.00 bonds or notes of the County for financing such appropriation. (Second Reading)

Official Document #	Res# 2017-0548						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date	07/13/2017						
Agenda Item	36						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<				<		
Arnone	<				<		
Curley	<			<	<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

July 13, 2017
Janina Masnik
CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$400,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$400,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution that \$400,000 is necessary to expand and renovate certain of its facilities, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution that \$400,000 is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$400,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$400,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$400,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College Science Labs Project encompassing the renovation of existing biology, environmental science, anatomy physiology, and chemistry laboratories in the Main Academic South Building (MAS) located at the College's Lincroft Campus. Renovations include, but are not limited to, new flooring and carpeting, new lab benches and equipment, new lighting, power and data, wall and ceiling finishes, HVAC system upgrades of equipment as well as distribution and controls, plumbing upgrades, including supply, sanitary and vent piping, fixtures and accessories and new teaching aides and AV equipment, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$400,000.

(c) The estimated cost of the Improvements is \$400,000, which amount represents the initial appropriation made by the County.

SECTION 4.

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$400,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$100,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of

Agenda Item# 36

School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders, of the County of Monmouth.

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$400,000.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ..



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: marion.masnick@co.monmouth.nj.

COUNTY OF MONMOUTH

PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating \$400,000 Therefor And Authorizing The Issuance Of \$400,000 Bonds Or Notes Of The County For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College Science Labs Project, encompassing the renovation of existing biology, environmental science, anatomy physiology, and chemistry laboratories in the Main Academic South Building (MAS) located at the College's Lincroft Campus. Renovations include, but are not limited to, new flooring and carpeting, new lab benches and equipment, new lighting, power and data, wall and ceiling finishes, HVAC system upgrades, including supply, sanitary and vent piping, fixtures and accessories and new teaching aides and AV equipment.

Appropriation: \$400,000
Bonds/Notes Authorized: \$400,000
Grants (if any) Appropriated: None
Section 20 Costs: \$100,000
Useful Life: 15 years

Marion Masnick
Clerk Of The Board Of Chosen Freeholders

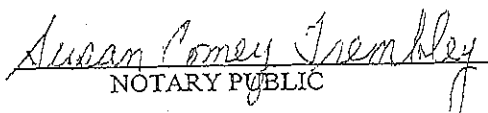
(\$44.00)

0062274536-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017


NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Agenda Item# 27

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 22, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing for the improvements of the Brookdale Community College Facilities in and by the County of Monmouth, New Jersey, appropriating \$400,000.00 therefor and authorizing the issuance of \$400,000.00 bonds or notes of the County for financing such appropriation. (First Reading)

Official Document #	BO# 2017-0006						
Meeting Date	06/22/2017						
Introduced Date	06/22/2017						
Adopted Date	06/22/2017						
Agenda Item	27						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<			<	<		
Arnone	<				<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

June 22, 20 17

Maria Masarik
CLERK

FINANCE

BOND ORDINANCE # 0006

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENTS OF THE BROOKDALE COMMUNITY COLLEGE FACILITIES IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$400,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$400,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION

WHEREAS, The Board of Trustees of the Brookdale Community College (the "Board of Trustees") has determined by resolution that \$400,000 is necessary to expand and renovate certain of its facilities, and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined by resolution that \$400,000 is necessary for the improvements specified in the Statement of the Board of Trustees which is to be raised by the County of Monmouth and a certificate to that effect has been delivered to the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth;

NOW, THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$400,000. No down payment is required pursuant to N.J.S.A. 18A:64A-19(2)(b).

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$400,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$400,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements hereby authorized and the purpose for the financing of which the bonds are to be issued are the improvements of Brookdale Community College Science Labs Project encompassing the renovation of existing biology, environmental science, anatomy physiology, and chemistry laboratories in the Main Academic South Building (MAS) located at the College's Lincroft Campus. Renovations include, but are not limited to, new flooring and carpeting, new lab benches and equipment, new lighting, power and data, wall and ceiling finishes, HVAC system upgrades of equipment as well as distribution and controls, plumbing upgrades, including supply, sanitary and vent piping, fixtures and accessories and new teaching aides and AV equipment, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$400,000.

(c) The estimated cost of the Improvements is \$400,000, which amount represents the initial appropriation made by the County.

SECTION 4.

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$400,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$100,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:64A-19, the Board of Trustees of Brookdale Community College has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of

Agenda Item# 27

School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Trustees and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$400,000.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.,



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth, State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey, on July 13, 2017, at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Improvements Of The Brookdale Community College Facilities In And By The County Of Monmouth, New Jersey, Appropriating \$400,000 Therefor And Authorizing The Issuance Of \$400,000 Bonds Or Notes Of The County For Financing Such Appropriation.

Purpose(s): Improvements of Brookdale Community College Science Labs Project, encompassing the renovation of existing biology, environmental science, anatomy physiology, and chemistry laboratories in the Main Academic South Building (MAS) located at the College's Lincroft Campus. Renovations include, but are not limited to, new flooring and carpeting, new lab benches and equipment, new lighting, power and data, wall and ceiling finishes, HVAC system upgrades of equipment as well as distribution and controls, plumbing upgrades, including supply, sanitary and vent piping, fixtures and accessories and new teaching aides and AV equipment.

Appropriation: \$400,000

Bonds/Notes Authorized: \$400,000

Grants (if any) Appropriated: None

Section 20 Costs: \$100,000

Useful Life: 15 years

Marion Masnick

Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$45.10)

000223023-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
 Freeholder's Meeting Room
 1 East Main Street
 Freehold, NJ 07728

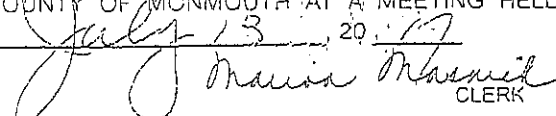
Agenda:

Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating \$3,945,000.00 therefor and authorizing the issuance of \$3,945,000.00 bonds or notes of the County for financing such appropriation. (Second Reading)

Official Document #	Res# 2017-0549						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date	07/13/2017						
Agenda Item	37						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
DiMaso	<				<		
Rich	<			<	<		
Arnone	<		<		<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

July 13, 2017

 CLERK

FINANCE

BOND ORDINANCE # _____

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$3,945,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$3,945,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that \$3,945,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that \$3,945,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$3,945,000. No downpayment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$3,945,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$3,945,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replacement of roof and installation of roof top units at High Technology High School, replace shingled roofs at M.A.S.T., replace interior and exterior doors and building controls, replace boiler, re-pave parking lot and site drainage at Hazlet Campus, replace ductwork at Career Center and safety relief valves in various buildings and building facias and sidewalk renovations at various locations, (ii) acquisition of computers and servers, and (iii) renovation of Building 23 on Sandy Hook for M.A.S.T., and in addition, all work and materials necessary or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$3,945,000.

(c) The estimated cost of the Improvements is \$3,945,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 13.73 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$3,945,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$1,000,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

Agenda Item# 37

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$3,945,000.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Agenda Item# 37

Introduced on: July 13, 2017
Adopted on: July 13, 2017
Official Resolution#: 2017-0549

2549600.1 015606-53312

Agenda Item# 37-a

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Open Public Hearing

Official Document #	#						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date							
Agenda Item	37-a						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABSC.
DiMaso	<				<		
Rich	<			<	<		
Arnone	<				<		
Curley	<		<		<		
Burry	<				<		

Agenda Item# 37-b

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Close Public Hearing

Official Document #	#						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date							
Agenda Item	37-b						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABSE
DiMaso	<		<		<		
Rich	<				<		
Arnone	<			<	<		
Curley	<				<		
Burry	<				<		

Agenda Item# 37-c

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jul 13, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Motion to adopt above resolution

Official Document #	#						
Meeting Date	07/13/2017						
Introduced Date	07/13/2017						
Adopted Date							
Agenda Item	37-c						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAIY	ABST.
DiMaso	<				<		
Rich	<			<	<		
Arnone	<		<		<		
Curley	<				<		
Burry	<				<		

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ.,



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519
EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase Of Equipment And Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating \$3,945,000 Therefor And Authorizing The Issuance Of \$3,945,000 Bonds Or Notes Of The County For Financing Such Appropriation. Purpose(s): Improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replacement of roof and installation of roof top units at High Technology High School, replace shingled roofs at M.A.S.T., replace interior and exterior doors and building controls, replace boiler, re-pave parking lot and site drainage at Hazlet Campus, replace ductwork at Career Center and safety relief valves in various buildings and building facias and sidewalk renovations at various locations, (ii) acquisition of computers and servers, and (iii) renovation of Building 23 on Sandy Hook for M.A.S.T.

Appropriation: \$3,945,000
Bonds/Notes Authorized: \$3,945,000
Grants (if any) Appropriated: None
Section 20 Costs: \$1,000,000
Useful Life: 13.73 years

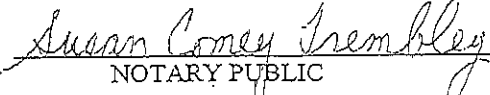
Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$44.00)

0002274562-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE
THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017


NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Agenda Item# 28

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Jun 22, 2017 - 5:00 PM

Location: Hall of Records
Freeholder's Meeting Room
1 East Main Street
Freehold, NJ 07728

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating \$3,945,000.00 therefor and authorizing the issuance of \$3,945,000.00 bonds or notes of the County for financing such appropriation. (First Reading)

Official Document #	BO# 2017-0007						
Meeting Date	06/22/2017						
Introduced Date	06/22/2017						
Adopted Date	06/22/2017						
Agenda Item	28						
FREEHOLDER	PRES.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
DiMaso	<		<		<		
Rich	<			<	<		
Arnone	<				<		
Curley	<				<		
Burry	<				<		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

June 22, 20 17

Marcia Masnick
CLERK

FINANCE

BOND ORDINANCE # 0007

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$3,945,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$3,945,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that \$3,945,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that \$3,945,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$3,945,000. No downpayment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$3,945,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$3,945,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replacement of roof and installation of roof top units at High Technology High School, replace shingled roofs at M.A.S.T., replace interior and exterior doors and building controls, replace boiler, re-pave parking lot and site drainage at Hazlet Campus, replace ductwork at Career Center and safety relief valves in various buildings and building facias and sidewalk renovations at various locations, (ii) acquisition of computers and servers, and (iii) renovation of Building 23 on Sandy Hook for M.A.S.T., and in addition, all work and materials necessary or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file in the office of the Clerk of the Board of Chosen Freeholders and hereby approved.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$3,945,000.

(c) The estimated cost of the Improvements is \$3,945,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 13.73 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$3,945,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$1,000,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

SECTION 9:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$3,945,000.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Agenda Item# 28

Introduced on: June 22, 2017
Adopted on: June 22, 2017
Official Resolution#: 2017-0007

2549600.1 015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

LILLIAN G. BURRY
DIRECTOR

JOHN P. CURLEY,
DEPUTY DIRECTOR

THOMAS A. ARNONE
GARY J. RICH, SR.
SERENA DIMASO, ESQ..



MARION MASNICK
CLERK OF THE BOARD

HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7387
FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on July 13, 2017 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase Of Equipment And Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating \$3,945,000 Therefor And Authorizing The Issuance Of \$3,945,000 Bonds Or Notes Of The County For Financing Such Appropriation.
Purpose(s): Improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replacement of roof and installation of roof top units at High Technology High School, replace shingled roofs at M.A.S.T., replace interior and exterior doors and building controls, replace boiler, re-pave parking lot and site drainage at Hazlet Campus, replace ductwork at Career Center and safety relief valves in various buildings and building facias and sidewalk renovations at various locations, (ii) acquisition of computers and servers, and (iii) renovation of Building 23 on Sandy Hook for M.A.S.T.
Appropriation: \$3,945,000
Bonds/Notes Authorized: \$3,945,000
Grants (If any) Appropriated: None
Section 20 Costs: \$1,000,000
Useful Life: 13.73 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$47.30)

0602239829-01

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017

Susan Comey Trembley
NOTARY PUBLIC

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became the first European to come ashore in what was later known as Monmouth County

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance - January 1, 2017	80029-01	xxxxxxxxxxxxxx	9,785,522.53
Premium on Sale of Bonds - NET		xxxxxxxxxxxxxx	12,950,166.29
Excess Collection on Receivable from NJ Educ. Fac. Auth.		xxxxxxxxxxxxxx	
Improvement Authorizations Cancelled by Resolution			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03	4,500,000.00	xxxxxxxxxxxxxx
Balance December 31, 2017	80029-04	18,235,688.82	xxxxxxxxxxxxxx
		22,735,688.82	22,735,688.82

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VA-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 5 extended into the 2018 appropriation column.

**NOT APPLICABLE
MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2017 was \$ _____
 2. Amount of Item 1 Collected in 2017 (*) \$ _____
 3. Seventy (70) percent of Item 1 \$ _____
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO _____
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2017?
Answer YES or NO: _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
1. Cash Deficit 2016 \$ _____
 2. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2017 \$ _____
 4. 4% of 2017 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS							Disbursements		Balance Dec. 31, 2017		
	Assessments and Liens	Operating Budget	Assessments and Liens	Operating Budget	Assessments and Liens	Operating Budget	Assessments and Liens	Operating Budget	Assessments and Liens	Operating Budget	Disbursements	Disbursements	Balance	Balance
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-					
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-					
Rents	91303-					
Fire Hydrant Service	91304-					
Miscellaneous	91305-					
Added by N.J.S. 40A:4-87: (List)		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	
Subtotal						
Deficit (General Budget) **	91306-					
	91307-					

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget			
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget) **			
Total Expenditures			
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

NOT APPLICABLE

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balance of 2016 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance - January 1, 2017	XXXXXXX	XX		
Excess in Results of 2017 Operations	XXXXXXX	XX		
Amount Appropriated in 2017 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance - December 31, 2017			XXXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

NOT APPLICABLE
SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2016		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance - December 31, 2017		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance - December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance - December 31, 2017		\$ _____

NOT APPLICABLE
DEFERRED CHARGES
 - MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE
**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
 AND 2018 DEBT SERVICE FOR BONDS
 WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2018 Bond Maturities - Assessment Bonds					\$
2018 Interest on Bonds *			\$		
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2018 Bond Maturities - Capital Bonds					\$
2018 Interest on Bonds *			\$		

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/18	\$	
Required Appropriation 2018		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE
SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN

	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2017			XXXXXX	XX	
2018 Loan Maturities					\$
2018 Interest on Loans*					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2017			XXXXXX	XX	
2018 Loan Maturities					\$
2018 Interest on Loans*					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/18	\$	
Required Appropriation 2018		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

NOT APPLICABLE
WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance - January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance - December 31, 2017			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance - January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Received from 2017 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance - December 31, 2017			XXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING TRIAL BALANCE -- RECLAMATION -- UTILITY FUND

AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Section		
Cash	21,329,544.79	
Change Funds	1,750.00	
Investments	12,635,959.18	
Receivable from Municipalities	584,108.87	
Receivable from Haulers	52.08	
2017 Appropriation Reserves		114,947.48
2017 Appropriation Reserves Committed		5,631,988.07
Reserve for Accounts Payable - Purchase Orders		2.50
Reserve for Accounts Payable - Expired Union Contracts		0.00
Prepaid Utility Fees (Haulers)		923,734.60
Host Community Benefit Tax - Tinton Falls		460,937.14
Landfill Closure Tax Escrow		12,635,959.18
Landfill Closure & Contingency Tax Payable		14,379.56
Landfill Closure Escrow Tax Payable		28,759.12
Recycling Tax Payable		279,570.00
Reserve for Accrued Interest on Bonds		236,348.06
Reserve for Environmental Impairment Liab.		7,000,000.00
Subtotal Cash Liabilities		27,326,625.71 "C"
Reserve for Receivable Municipalities		584,108.87
Reserve for Receivable - Haulers		52.08
Fund Balance		6,640,628.26
	34,551,414.92	34,551,414.92

(Do not crowd - add additional sheets)

**RECLAMATION CENTER UTILITY FUND
MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Grant Name</u>	Balance January 1, 2017	2017 Budget Revenue Realized	2017 Received	2017 Canceled	Balance Dec. 31, 2017
NJDEP - Recycling Enhancement Act, 2016	0.00	\$551,782.00	\$551,782.00	0.00	0.00
Totals	0.00	\$551,782.00	\$551,782.00	0.00	0.00

**RECLAMATION CENTER UTILITY FUND
SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

<u>Grant Name</u>	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		2017 Expended	2017 Canceled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87			
NJDEP - Recycling Enhancement Act, 2010	116,000.00	0.00	0.00	0.00		116,000.00
NJDEP - Recycling Enhancement Act, 2012	92,386.98	0.00	0.00	92,386.98		0.00
NJDEP - Recycling Enhancement Act, 2013	291,500.00	0.00	0.00	291,500.00		0.00
NJDEP - Recycling Enhancement Act, 2014	317,467.75	0.00	0.00	270,359.81		47,107.94
NJDEP - Recycling Enhancement Act, 2015	542,882.18	0.00	0.00	271,212.15		271,670.03
NJDEP - Recycling Enhancement Act, 2016	0.00	0.00	551,782.00	11,559.05		540,222.95
Totals	\$ 1,360,236.91	\$ -	\$ 551,782.00	\$ 937,017.99	\$ -	\$ 975,000.92

ANALYSIS OF

**UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS					Disbursements		Balance Dec. 31, 2017		
	XXXXXX	XX	Assessments and Liens	Operating Budget	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF RECLAMATION UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	8,755,000.00	8,755,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Reclamation Center Utility Fees	25,820,000.00	26,052,293.61	232,293.61
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
NJDEP - Recycling Enhancement Act, 2016	551,782.00	551,782.00	
Subtotal	35,126,782.00	35,359,075.61	232,293.61
Deficit (General Budget)** 06			
07	35,126,782.00	35,359,075.61	232,293.61

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	34,575,000.00
Added by N.J.S. 40A:4-87	551,782.00
Emergency	0
Total Appropriations	35,126,782.00
Add: Overexpenditures (See Footnote)	0
Total Appropriations and Overexpenditures	35,126,782.00
Deduct Expenditures:	
Paid or Charged	35,011,834.52
Reserved	114,947.48
Surplus (General Budget)**	
Total Expenditures	35,126,782.00
Unexpended Balance Canceled (See Footnote)	0.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

RECLAMATION UTILITY

NOTE: Section 1 of this sheet is require to be filled out ONLY if the 2017 RECLAMATION Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	35,359,075.61	
Miscellaneous Revenue Not Anticipated	1,247,464.89	
2016 Appropriation Reserves Cancelled (Excess Revenue Realized)	4,007,190.47	
Accounts Payable Cancelled	57,113.38	
Total Revenue Realized		40,670,844.35
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	35,011,834.52	
Reserved	114,947.48	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	35,126,782.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		35,126,782.00
Excess		5,544,062.35
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)	5,544,062.35	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the RECLAMATION Utility of 2016:

2016 Appropriation Reserves Canceled in 2017	4,007,190.47	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		4,007,190.47

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS RECLAMATION UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	232,293.61
Unexpended Balances of 2017 Appropriations Cancelled	xxxxxxxxxxxx	0.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	1,247,464.89
Unexpended Balances of 2016 Appropriations Reserves*	xxxxxxxxxxxx	4,007,190.47
Accounts Payable Cancelled		57,113.38
Deficit in Anticipated Revenue	0.00	xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	5,544,062.35	xxxxxxxxxxxx
	5,544,062.35	5,544,062.35

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - RECLAMATION UTILITY

	Debit	Credit
Balance - January 1, 2017	xxxxxxxxxxxx	9,851,565.91
Excess in Results of 2017 Operations	xxxxxxxxxxxx	5,544,062.35
Amount Appropriated in 2017 Budget - Cash	8,755,000.00	xxxxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance December 31, 2017	6,640,628.26	xxxxxxxxxxxx
	15,395,628.26	15,395,628.26

ANALYSIS OF BALANCE DECEMBER 31, 2017

(FROM RECLAMATION UTILITY - TRIAL BALANCE)

Cash	21,331,294.79
Investments	12,635,959.18
Subtotal	33,967,253.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	27,326,625.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	6,640,628.26
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	6,640,628.26

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

NOT APPLICABLE

SCHEDULE OF _____

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2017 \$ _____

SCHEDULE OF _____

LIENS

Balance December 31, 2016 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2017 \$ _____

NOT APPLICABLE
DEFERRED CHARGES
 - MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2017		xxxxxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			

RECLAMATION UTILITY CAPITAL BONDS

Outstanding January 1, 2017	xxxxxxxxxxxxx	18,185,000.00	
Issued	xxxxxxxxxxxxx	4,530,000.00	
Paid	2,985,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2017	19,730,000.00	xxxxxxxxxxxxx	
	22,715,000.00	22,715,000.00	
2018 Bond Maturities - Capital Bonds			1,665,000.00
2018 Interest on Bonds *			673,295.83

INTEREST ON BONDS - RECLAMATION UTILITY BUDGET

2018 Interest of Loans (*Items)	673,295.83	
Less: Interest Accrued to 12/31/17 (Trial Balance)	236,348.06	
Subtotal	436,947.77	
Add: Interest to be Accrued as of 12/31/18	304,234.13	
Required Appropriation 2018		741,181.90

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Reclamation Center Utility Bonds, Series 2017	305,000.00	4,530,000.00	12/28/2017	2.136346

County of Monmouth
 Reclamation Center Utility Bonds, Series 2017

Dated: 12/28/2017
 Delivered: 12/28/2017
 No Calls

Debt Service Schedule

\$ 4,530,000.00

Calendar Yr	Coupon Date	Cusip #	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	07/15/2018	609561FE0	305,000.00	5.000	119,020.83	424,020.83	424,020.83	4,225,000.00
2019	01/15/2019				101,125.00	101,125.00	-	4,225,000.00
	07/15/2019	609561FF7	305,000.00	5.000	101,125.00	406,125.00	507,250.00	3,920,000.00
2020	01/15/2020				93,500.00	93,500.00	-	3,920,000.00
	07/15/2020	609561FG5	305,000.00	5.000	93,500.00	398,500.00	492,000.00	3,615,000.00
2021	01/15/2021				85,875.00	85,875.00	-	3,615,000.00
	07/15/2021	609561FH3	305,000.00	5.000	85,875.00	390,875.00	476,750.00	3,310,000.00
2022	01/15/2022				78,250.00	78,250.00	-	3,310,000.00
	07/15/2022	609561FJ9	305,000.00	5.000	78,250.00	383,250.00	461,500.00	3,005,000.00
2023	01/15/2023				70,625.00	70,625.00	-	3,005,000.00
	07/15/2023	609561FK6	305,000.00	5.000	70,625.00	375,625.00	446,250.00	2,700,000.00
2024	01/15/2024				63,000.00	63,000.00	-	2,700,000.00
	07/15/2024	609561FL4	300,000.00	5.000	63,000.00	363,000.00	426,000.00	2,400,000.00
2025	01/15/2025				55,500.00	55,500.00	-	2,400,000.00
	07/15/2025	609561FM2	300,000.00	5.000	55,500.00	355,500.00	411,000.00	2,100,000.00
2026	01/15/2026				48,000.00	48,000.00	-	2,100,000.00
	07/15/2026	609561FN0	300,000.00	5.000	48,000.00	348,000.00	396,000.00	1,800,000.00
2027	01/15/2027				40,500.00	40,500.00	-	1,800,000.00
	07/15/2027	609561FP5	300,000.00	5.000	40,500.00	340,500.00	381,000.00	1,500,000.00
2028	01/15/2028				33,000.00	33,000.00	-	1,500,000.00
	07/15/2028	609561FQ3	300,000.00	5.000	33,000.00	333,000.00	366,000.00	1,200,000.00
2029	01/15/2029				25,500.00	25,500.00	-	1,200,000.00
	07/15/2029	609561FR1	300,000.00	5.000	25,500.00	325,500.00	351,000.00	900,000.00
2030	01/15/2030				18,000.00	18,000.00	-	900,000.00
	07/15/2030	609561FS9	300,000.00	4.000	18,000.00	318,000.00	336,000.00	600,000.00
2031	01/15/2031				12,000.00	12,000.00	-	600,000.00
	07/15/2031	609561FT7	300,000.00	4.000	12,000.00	312,000.00	324,000.00	300,000.00
2032	01/15/2032				6,000.00	6,000.00	-	300,000.00
	07/15/2032	609561FU4	300,000.00	4.000	6,000.00	306,000.00	312,000.00	
			4,530,000.00		1,580,770.83	6,110,770.83		

NOT APPLICABLE
**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
 AND 2018 DEBT SERVICE FOR LOANS
 UTILITY LOAN**

	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2018 Loan Maturities					\$
2018 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2018 Loan Maturities					\$
2018 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/17 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/18	\$	
Required Appropriation 2018		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/17 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/18	\$
Required Appropriation 2018	\$

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

RECLAMATION UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxxxxxxxxxx	0.00
Received from 2017 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	0.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	0.00
List by Improvements-Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	0.00	
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2017	0.00	xxxxxxxxxxxxxxxxxxxx
	0.00	0.00

RECLAMATION UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxxxxxxxxxx	0.00
Received from 2017 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	0.00
Received from 2017 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	0.00
Appropriated to Finance Improvement Authorizations	0.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2017	0.00	xxxxxxxxxxxxxxxxxxxx
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**RECLAMATION
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
NONE				

* No down payment for Refunding Bonds is required, pursuant to N.J.S.A. 40:2-52.

** No down payment is required for a self-liquidating utility, pursuant to N.J.S.A. 40:2-47(a).

**RECLAMATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

Balance December 31, 2017

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	2,963,653.21
Premium on Sale of Bonds	xxxxxxxxxx	739,554.20
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2017 Budget Revenue		xxxxxxxxxx
Balance December 31, 2017	3,703,207.41	xxxxxxxxxx
	3,703,207.41	3,703,207.41